

SONOMA COUNTY WATER AGENCY
FY24-25 BUDGET
WATER TRANSMISSION

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FY 2024-25 BUDGET

BUDGET DIVISION SUMMARY

Section Title:

WATER TRANSMISSION SYSTEM

A. Program Description

This section includes the operations and maintenance (O&M), construction projects and debt service obligations related to the Agency's Water Transmission System.

B. Financial Summary

Section	GROSS EXPENDITURES			NET COST / USE OF FUND BALANCE		
	FY23-24 Adopted	FY24-25 Requested	Percent Change	FY23-24 Adopted	FY24-25 Requested	Percent Change
Water Trans. Agency Fund	\$58,485,297	\$63,503,959	9%	\$8,065,913	\$6,890,330	(15%)
Water Management Planning	100,000	145,000	45%	94,643	121,782	29%
Watershed Planning/Restoration	5,004,670	3,457,300	(31%)	3,327,526	1,485,586	(55%)
Recycled Water & Local Supply	56,000	31,000	(45%)	49,875	22,842	(54%)
Water Conservation	4,615,242	3,894,500	(16%)	241,130	60,621	(75%)
SR Aqueduct Capital Fund	0	0	N/A	(515,691)	(613,579)	19%
Petaluma Aq. Capital Fund	3,168,900	2,841,016	(10%)	3,041,290	2,736,254	(10%)
Sonoma Aq. Capital Fund	283,150	173,200	(39%)	14,228	(40,168)	(382%)
Storage Facilities	897,335	1,245,086	39%	486,923	(42,176)	(109%)
Pipeline Facilities	0	0	N/A	0	0	N/A
Common Facilities	7,926,200	11,403,800	44%	4,397,857	6,222,555	41%
State Loan Debt Service	248,408	660,759	166%	(965,049)	(545,933)	(43%)
State Loan Reserve	0	0	N/A	0	0	N/A
Common Rev. Bond Fund 2012	0	0	N/A	(99)	(0)	(100%)
Storage Revenue Bond 2012	0	0	N/A	(3)	0	(100%)
Sonoma Aq. Revenue Bond 2012	0	0	N/A	(65)	(0)	(100%)
Sonoma Aq. Revenue Bond 2015	59,268	18,330	(69%)	20,059	(19,834)	(199%)
Storage Revenue Bond 2015	268,079	192,885	(28%)	(209,770)	(284,034)	35%
Common Rev. Bond Fund 2015	631,060	659,191	4%	(606,022)	(572,357)	(6%)
Common Rev. Bond Fund 2019	282,355	1,067,038	278%	(413,497)	377,830	(191%)
Sonoma Aq. Revenue Bond 2019	190,596	185,163	(3%)	(57,518)	(61,652)	7%
Sonoma Aq. Revenue Bond 2022	66,128	59,238	(10%)	(169,975)	(176,380)	4%
Storage Revenue Bond 2022	408,147	1,398,680	243%	50,217	941,513	1775%
Common Rev. Bond Fund 2022	2,670,486	4,047,533	52%	1,080,534	2,650,889	145%
North Marin Water Deposit	0	0	N/A	(710)	(971)	37%
TOTAL:	\$85,361,321	\$94,983,678	11.27%	\$17,931,796	\$19,153,118	6.81%

C. Staffing Summary

No staffing is allocated to indexes within this section. Refer to the Administration and General Section.

D. Workload Summary

n/a

E. Summary of Issues and Significant Changes

Refer to the Departmental Budget Summary for a summary of issues and significant changes.

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: WATER TRANSMISSION AGENCY FUND

Fund/Department No: 44205 33040100

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>INTERGOVERNMENTAL REVENUE</u>				
42358 State Other Funding	0	0	\$0	N/A
Subtotal Use of Money	\$0	\$0	\$0	N/A
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	249,895	285,142	\$35,247	14.10%
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$249,895	\$285,142	\$35,247	14.10%
<u>CHARGES FOR SERVICES</u>				
45223 Sewer/Water Hook up Fees	20,000	20,000	\$0	0.00%
45301 Charges for Services	0	0		
45314 Sale - Power	100,000	100,000	0	0.00%
45315 Sale - Water, Wholesale	40,029,589	45,686,001	5,656,412	14.13%
45323 Common Fac Rev Bond Chg	3,986,916	3,889,158	(97,758)	(2.45%)
45324 Storage Fac Rev Bond Chg	832,214	932,557	100,343	12.06%
45325 Sonoma Aqueduct Rev Bond Chg	513,148	512,337	(812)	(0.16%)
45327 Santa Rosa Aqueduct Cap Chg	298,319	299,408	1,088	0.36%
45328 Petaluma Aqueduct Cap Chg	0	0	0	N/A
45329 Sonoma Aqueduct Cap Chg	127,572	116,752	(10,820)	(8.48%)
45330 North Marin Rev Bond Chg	494,028	492,184	(1,844)	(0.37%)
45331 Water Mgmt Plan/Restore Chg	0	15,000	15,000	N/A
45332 Watershed Plan/Restore Chg	1,504,670	1,714,950	210,280	13.98%
45333 Recycled Water & Local Supply	0	0	0	N/A
45316 Water Conservation	2,263,032	2,550,140	287,108	12.69%
45401 Revenue Appl PY Chgs for Svcs	0	0	0	N/A
Subtotal Charges for Services	\$50,169,488	\$56,328,487	\$6,158,999	12.28%
<u>MISCELLANEOUS REVENUES</u>				
46003 Sales - Non Taxable	0	0	\$0	N/A
46021 Capital Grants - Federal	0	0	\$0	N/A
46022 Capital Grants - State	0	0	0	N/A
46027 Insurance Claims Reimbursement	0	0	\$0	N/A
46029 Donations/Contributions	0	0	\$0	N/A
46040 Miscellaneous Revenue	0	0	\$0	N/A
46041 Discounts Earned	0	0	\$0	N/A
46050 Cancelled/Stale Dated Warrants	0	0	\$0	N/A
46200 Revenue Appl PY Misc Revenue	0	0	\$0	N/A
Subtotal Miscellaneous Revenues	\$0	\$0	\$0	N/A

Fund/Department No: 44205

33040100

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
<u>OTHER FINANCING SOURCES</u>				
47102 Transfers In - btw Govtl Funds	0	0	0	N/A
<i>Subtotal Other Financing Sources</i>	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$50,419,384	\$56,613,629	\$6,194,245	12.29%

EXPENDITURES:**SERVICES AND SUPPLIES**

51021 Communications Expense	0	0	0	N/A
51031 Waste Disposal Services	0	0	0	N/A
51032 Janitorial Services	7,000	7,000	0	0.00%
51041 Insurance - Liability	0	0	0	N/A
51042 Insurance - Premiums	0	5,000	5,000	N/A
51061 Maintenance - Equipment	2,875,200	2,495,200	(380,000)	(13.22%)
51071 Maintenance - Bldg & Improve	0	0	0	N/A
51072 Landscaping Services	0	0	0	N/A
51077 Maintenance - Bldg & Improve	0	0	0	N/A
51083 VSP Premiums	0	0	0	N/A
51205 Advertising/Marketing Svc	6,000	5,000	(1,000)	(16.67%)
51209 Information Tech Svc (non ISD)	260	3,000	2,740	1053.85%
51211 Legal Services	28,000	50,000	22,000	78.57%
51212 Outside Counsel - Legal Advice	2,000	2,500	500	25.00%
51214 Agency Extra/Temp Help	0	0	0	N/A
51221 Medical/Laboratory Services	0	15,000	15,000	N/A
51226 Consulting Services	0	0	0	N/A
51230 Security Services	3,000	2,000	(1,000)	(33.33%)
51231 Testing/Analysis	200,000	240,000	40,000	20.00%
51241 Outside Printing and Binding	500	1,500	1,000	200.00%
51242 Bank Charges	50	50	0	0.00%
51244 Permits/License/Fees	90,000	90,000	0	0.00%
51249 Other Professional Services	0	0	0	N/A
51301 Publications and Legal Notices	0	0	0	N/A
51401 Rents and Leases - Equipment	400,000	400,000	0	0.00%
51402 Rents and Leases - Heavy Eq	200,000	400,000	200,000	100.00%
51421 Rents and Leases - Bldg/Land	0	0	0	N/A
51509 SCADA System Contributions	0	2,191,349	2,191,349	N/A
51601 Training Services	15,000	20,000	5,000	33.33%
51602 Business Travel/Mileage	6,000	6,000	0	0.00%
51605 Private Car Expense	750	750	0	0.00%
51801 Other Services	0	0	0	N/A
51803 Other Contract Services	11,049,855	12,031,260	981,405	8.88%
51902 Telecommunication Usage	75,000	75,000	0	0.00%
51911 Mail Services	150	150	0	0.00%
51917 District Operations Chgs	18,377,036	20,206,914	1,829,878	9.96%
51921 Equipment Usage Charges	900,000	1,100,000	200,000	22.22%
52021 Clothing, Uniforms, Personal	5,000	8,000	3,000	60.00%
52031 Food	500	500	0	0.00%
52041 Household Supplies Expense	0	0	0	N/A
52042 Janitorial Supplies	0	0	0	N/A
52043 Safety Supplies/Equipment	0	6,000	6,000	N/A
52061 Fuel/Gas/Oil	75,000	75,000	0	0.00%
52063 Vehicle Parts	0	500	500	N/A
52071 Materials and Supplies Expense	35,000	35,000	0	0.00%

Fund/Department No: 44205

33040100

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
52072 Chemicals	775,000	1,200,000	425,000	54.84%
52081 Medical/Laboratory Supplies	25,000	50,000	25,000	100.00%
52091 Memberships/Certifications	40,000	45,000	5,000	12.50%
52101 Other Supplies	0	0	0	N/A
52111 Office Supplies	5,000	7,500	2,500	50.00%
52112 Office Furniture/Fixtures	0	3,500	3,500	N/A
52114 Freight/Postage	1,000	1,000	0	0.00%
52115 Books/Media/Subscriptions	500	500	0	0.00%
52117 Mail and Postage Supplies	1,500	5,000	3,500	233.33%
52141 Minor Equipment/Small Tools	150,000	200,000	50,000	33.33%
52142 Computer Equipment/Accessories	1,000	2,500	1,500	150.00%
52143 Computer Software/Licensing Fees	30,000	30,000	0	0.00%
52191 Utilities	2,000	3,500	1,500	75.00%
52192 Utilities - Gas/Propane	0	0	0	N/A
52193 Utilities - Electric	4,250,000	4,250,000	0	0.00%
52194 Utilities - Water	0	0	0	N/A
Subtotal Services and Supplies	\$39,632,301	\$45,271,173	\$5,638,872	14.23%
<u>OTHER CHARGES</u>				
53500 Contributions Non-County Agy	0	0	\$0	N/A
53103 Interest on LT Debt	0	0	\$0	N/A
53401 Amortization Expense	54,000	83,000	\$29,000	53.70%
53402 Depreciation Expense	8,000,000	7,486,000	(\$514,000)	(6.43%)
53403 Loss - Disposed Capital Asset	0	0	\$0	N/A
53501 Contributions	745,396	0	(\$745,396)	(100.00%)
53610 Other Charges	0	0	\$0	N/A
Subtotal Other Charges	\$8,799,396	\$7,569,000	(\$1,230,396)	(13.98%)
<u>FIXED ASSETS</u>				
19820 Machinery and Equipment	0	0	\$0	N/A
19822 Mobile Equipment	0	0	\$0	N/A
19824 Computer Equipment	0	0	\$0	N/A
19831 CIP - Bldg & Impr	0	0	\$0	N/A
19832 CIP - Infrastructure	0	0	\$0	N/A
19840 Work in Progress - Eq	0	0	\$0	N/A
19841 Work in Progress - Intang	33,700	141,300	\$107,600	319.29%
19851 Intangible Assets - Non-amort	0	0	\$0	N/A
Subtotal Fixed Assets	\$33,700	\$141,300	\$107,600	319.29%
<u>APPROPRIATIONS FOR CONTIN.</u>				
55011 Appropriation for Contingency	0	0	\$0	N/A
Subtotal Approp. for Contingencie	\$0	\$0	\$0	N/A
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	10,019,899	10,522,486	\$502,587	5.02%
57012 Transfers Out - btw Govtl Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$10,019,899	\$10,522,486	\$502,587	5.02%
TOTAL EXPENDITURES	\$58,485,297	\$63,503,959	\$5,018,663	8.58%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$8,065,913	\$6,890,330	(\$1,175,583)	(14.57%)

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character Title: Revenue - Use of Money & Prop **Character No.:** 44205-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on anticipated cash balance and an interest rate forecast by the Sonoma County Treasurer for the County Pooled Investment Program for the coming fiscal year.

Estimated Average Cash Balance	8,773,606
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$285,142

Character Title: Charges for Services **Character No.:** 44205-45

45313 Sale - Power

This item records revenue from the sale of power generated at the Warm Springs Dam hydro-electric plant and sold to Power Water Resource Pooling Authority. The contract with PWRPA is based on a variable rate contract equal to the instantaneous rate that Water Transmission is charged. This contract also gives renewable energy credits to PWRPA and thereby allowed the Agency to meet its renewable energy goal of "Carbon-free Water" by 2015.

\$ 100,000

45223 Sewer/Water Hook up Fees

This item reflects revenue received for installation of water meters. Actual revenues fluctuate from year to year based on requests for service. Expenditures associated with meter installation are budgeted in 44205-19831, SCWA - New Metered Service.

20,000

45315	Sale - Water, Wholesale	\$45,686,001
45323	Common Facilities Revenue Bond Charge	\$3,889,158
45324	Storage Facilities Revenue Bond Charge	\$932,557
45325	Sonoma Aqueduct Revenue Bond Charge	\$512,337
45327	Santa Rosa Aqueduct Capital Charge	\$299,408
45328	Petaluma Aqueduct Capital Charge	\$0
45329	Sonoma Aqueduct Capital Charge	\$116,752
45330	North Marin Revenue Bond Charge	\$492,184
45331	Water Management Planning Charge	\$15,000
45332	Watershed Planning & Restoration Charge	\$1,714,950
45333	Recycled Water & Local Supply Charge	\$0
45316	Water Conservation Charge	\$2,550,140
Total Water Sales		\$56,208,487

Under the terms of the Sixth Supplemental Ordinance adopted in December 2002, all water transmission system revenues are to first be deposited in the Agency fund and later transferred to the appropriate capital or debt service funds. The line items listed above are used to record receipt of these revenues.

Beginning July 1, 2006, all revenues received for the four subcharges are likewise received in the Agency's O&M fund and transferred to each subcharges' designated fund.

Revenue is based on deliveries of 42,826 Acre Feet

Character Title: Miscellaneous Revenues **Character No.:** 44205-46

46029 Donations/Contributions 0

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character: Services and Supplies

Character No.: 44205-51/52

51061 Maintenance - Equipment

This item is requested to provide funds for purchase of small equipment and for annual equipment maintenance contracts. Starting in Fy 2012/13 it also will contain the costs to maintain the pumping, storage, pipeline and hydro-electric facilities previously budgeted in 51071. See details below:

DESCRIPTION	Project No.	Requested FY24-25
<u>Routine Maintenance</u>		
Water Operations Equipment and Supplies	TBD	50,000
Electrical/Instrumentation Equipment and Supplies	TBD	400,000
Warm Springs Dam Equipment and Supplies	TBD	50,000
Production and Treatment Equipment and Supplies	TBD	250,000
Transmission and Storage Equipment and Supplies	TBD	350,000
Meter and Backflow Equipment and Supplies	TBD	200,000
Plains Wells Equipment and Supplies	TBD	50,000
<u>O&M Projects</u>		
Caustic Soda Metering Pump Replacement	TBD	196,000
C1 MOV Replacement	TBD	121,000
Ely Booster Meter Replacement	TBD	44,000
PLC Replacement at Wohler	TBD	44,000
RDS Dam Fill Pipeline Replacement	TBD	165,000
C5 Reach Rod Replacement	TBD	94,900
<u>Other</u>		
Emergency Inventory Procurement	T0608	400,000
Seismic Response Training and Exercise	T0475C018	25,000
SurfaceWater/Groundwater Monitoring Equipment	T0072	30,000
Software License Fees (Matlab/Innovyze/Syrinix/Goldsim/Kisters)	T0072	25,300
51061 Total		2,495,200

51071 Maintenance - Bldg & Improvement

This item has provided funds for contractual costs associated with projects to maintain the pumping, storage, pipeline and hydro-electric facilities.

51209 Information Tech Svc (non ISD)

This account records expenses incurred to comply with all regulatory testing requirements.

51211 Legal Services

This item is requested to provide funds for the estimated cost of legal services to be provided by County Counsel or outside legal services, as required.

51226 Consulting Services

Use 51803 Other Contract Services.

51230 Security Services

This item is requested to provide funds to contract for outside security services to patrol Agency facilities at Wohler and Mirabel.

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character: Services and Supplies

Character No.: 44205-51/52

51231 Testing/Analysis

This account records expenses incurred to comply with all regulatory testing requirements.

240,000

51244 Permits/License/Fees

This item is requested to provide funds for various permits and fees required by the State for Agency operations.

51509 SCADA System Contributions

This item is requested to provide funds for the water transmission systems portion of shared SCADA costs

2,191,349

51401 Rents and Leases - Equipment

This item is requested to provide funds for rents and leases of equipment.

51601 Training Services

This item provides funds for Water Transmission staff in-service training costs.

51602 Business Travel/Mileage

This item is requested to provide funds to cover the cost of travel expenses to meetings and seminars by Agency staff. Seminars directly related to Water Transmission only.

51605 Private Car Expense

This item is requested to provide funds to reimburse employees for the use of their private vehicles. For Water Transmission System activities only.

51803 Other Contract Services

<u>DESCRIPTION</u>	<u>Project No.</u>	<u>Requested FY24-25</u>
<u>O&M Projects</u>		
Collector 6 Roof Repair	TBD	220,000
Collector 5 Structural Evaluation	TBD	150,000
<u>Infrastructure</u>		
AMI Lease Agreements	TBD	25,000
As-Needed Electrical Design Services	TBD	150,000
Asset Management	T0503	100,000
Cathodic Protection - Maintenance	T0584	100,000
Cathodic Protection - Site Assessment and Design Support	T0584	100,000
Cathodic Protection - SR/Cotati	T0169/T0172	2,709,500
Hazardous Materials Management	T0079	50,000
LHMP Program Planning	T0076	30,000
Riverfront Park Maintenance - Regional Parks	T0125	100,000
Tank Maintenance Program	T0453	1,798,000
Tank Recoating Program	Multiple	4,327,800
TPW Pavement Preservation Program	T0071	25,000
Water Transmission System Transient Analysis	T0383	200,000

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character: Services and Supplies **Character No.:** 44205-51/52

Advocacy

Community Outreach Program	T0072	40,000
Integrated Water Management Plan		
Bay Area	T0096	5,500
North Coast	T0095	35,000
Government Affairs - Legislative Program	T0080	125,000

Studies

Arc Flash Studies	TBD	320,460
Collector Wells, AQs, Tanks Seismic Mitigation Study	T0072	50,000
DeMuth Property Hydrogeologic Investigation	T0614	450,000
Hearn Avenue Feasibility Study	TBD	100,000
Regional Water Supply Resiliency Study	T0450	150,000
RR Collector Multi-Year Operational Analysis	TBD	100,000
Transmission System Support Modeling	T0072	25,000
Water System Comprehensive Master Plan	TBD	400,000
Water System Standards	TBD	45,000
Wohler and Mirabel Collector VFD Study	TBD	100,000
		12,031,260

51902 Telecommunication Usage

This item is requested to provide funds for communication costs for radio, telephone, and data line charges.

51917 District Operations Chgs

This item provides funds for staff costs when working on Water Transmission.

DESCRIPTION	Project No.	Requested FY24-25
<u>O&M Projects</u>		
Caustic Soda Metering Pump Replacement	TBD	139,800
C1 MOV Replacement	TBD	27,200
C6 Roof Repair	TBD	62,100
Ely Booster Meter Replacement	TBD	77,600
PLC Replacement at Wohler	TBD	139,500
RDS Dam Fill Pipeline Replacement	TBD	43,600
C5 Reach Rod Replacement	TBD	254,500
Collector 5 Structural Evaluation	TBD	50,000
<u>Emergency Management Projects</u>		
Seismic Response Concept of Operations Planning	T0475D021	60,000
Seismic Response Training and Exercise	T0475C018	50,000
TAC Emergency Coordination Committee Management	T0475D031	25,000
<u>Advocacy</u>		
Community Outreach Program	T0072	15,000
Integrated Water Management Plan		
Bay Area	T0096	5,000
North Coast	T0095	25,000
Government Affairs - Legislative Program	T0080	45,000

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character: Services and Supplies **Character No.:** 44205-51/52

51917 District Operations Chgs

Monitoring Programs

Santa Rosa Plain Wells	T0072D025	50,000
Wohler/Mirabel Groundwater	T0072D025	25,000
Mitigation Monitoring for FEMA projects	T0610/T0611	96,800

Other

AMI Lease Agreements	TBD	5,000
Arc Flash Studies	TBD	48,000
Asset Management Program	T0503	50,000
Caisson 6 Valve and Vault Replacement	TBD	253,000
Cathodic Protection - SR/Cotati	T0169/T0172	874,600
Collector Wells, AQs, Tanks Seismic Mitigation Study	T0072	75,000
Demuth Property Hydrogeologic Investigation	T0614	100,000
Emergency Inventory Procurement	T0608	40,000
ESA Compliance	T0144B012	50,000
GIS Development	T0091	100,000
Groundwater Banking Feasibility Studies	T0147	25,000
Hazardous Materials Assistance (<i>wtr trans-gen om</i>)	T0079	35,000
Hearn Avenue Feasibility Study	TBD	50,000
LHMP - Program Planning	T0076	20,000
Regional Water Supply Resiliency Study	T0450	50,000
RR Collector Multi-Year Operational Analysis	TBD	30,000
RRIFR Mirabel Dam Salmonid Monitoring Program Screw Traps	T0134M037	130,000
RRIFR Mirabel Dam Salmonid Monitoring Program Video Monitoring	T0142M024	150,000
RRIFR Mirabel Dam Salmonid Monit Prgm Other (Fish Ladder Ops)	T0142M037	50,000
Russian River Operations Support	T0072D025	75,000
Tank Maintenance Program	T0453	353,200
Tank Recoating Program	T0566/567/591	1,222,200
TPW Pavement Preservation Program (<i>wtr trans sys-eng</i>)	T0071	10,000
Transmission System Condition Assessments	T0153	50,000
Transmission System Support Modeling	T0072D025	75,000
Water Supply Agreements	TBD	75,000
Water System Standards	TBD	20,000
Water System Comprehensive Master Plan	TBD	51,300
Water Transmission System Transient Analysis	T0383	100,000
Wohler and Mirabel Collector VFD Study	TBD	50,000
Wohler/Mirabel Groundwater Model Update and Supporting Studies	T0072	75,000
		5,483,400

51921 Equipment Usage Charge

This item is requested to provide funds for equipment usage.

52061 Fuel/Gas/Oil

Gas/Oil includes the costs of gas, diesel, and oil to operate the Agency's emergency generators.

52081 Medical/Laboratory Supplies

This account records expenses for supplies and expenses associated with the laboratory.

50,000

Character: Services and Supplies **Character No.:** 44205-51/52

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Water Transmission Agency Fund
52071 Materials and Supplies Expense

This account records expenses for materials and supplies expenses.

RRIFR Mirabel Dam Salmonid Monitoring	T0134	35,000
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52072 Chemicals

This account provides funds for the purchase of chlorine gas used in chlorinating water prior to transporting to customers. This account also provides funds for caustic soda required by the pH system.

52091 Memberships/Certifications

This account provides funds for Agency memberships in professional and technical organizations.

DESCRIPTION	Project No.	Requested FY24-25
ACWA Membership	T0038	33,000
California IRWM Roundtable of Regions	T0096	2,500
Licenses/Certifications	T0080	3,500
Water ISAC	TBD	6,000
52111 Office Supplies		45,000

This account records expenses for routine office supplies and expenses.

52141 Minor Equipment/Small Tools

This item is requested to provide funds for the purchase of small tools, instruments and equipment that are individually under \$5,000.

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character: Services and Supplies **Character No.:** 44205-51/52

52142	Computer Equipment/Accessories	
This item is requested to provide funds for the purchase of SCADA and telemetry controllers and instruments		
52143	Computer Software/Licensing Fees	
This item provides funds for license agreements and software related to the water transmission system.		
52162	Special Department Expense (Reimbursable Proj & FERC Fees)	
This item is used to account for expenses that will have offsetting revenue, for example if there is a funding agreement with an outside agency. This item is requested to provide funds for fees paid to the Federal Energy Commission for licensing costs associated with the Agency's Hydro-Electric facility at Warm Springs Dam.		
52191	Utilities	
This item is requested to provide funds for utility costs other than power for the water transmission system.		
52193	Utilities - Electric (Power)	
The item is requested to provide funds for electrical energy costs required to meet the pumping demands of the water transmission system and to operate other water transmission facilities.		

Character: Other Charges **Character No.:** 44205-53

53402	Depreciation Expense	
This item is requested to provide appropriations for depreciation of the water transmission system buildings, improvements and equipment. All completed construction projects from Storage Facilities, Pipeline Facilities and Common Facilities are transferred to the Water Transmission fund upon completion and depreciation is booked in the Water Transmission fund. No cash expenditure of funds is made.		
53501	Contributions	
This item normally provides funding to partner organizations that help to achieve the Agency's water supply goals.		

Character: Capital Assets **Character No.:** 44205-19

19820	Machinery & Equipment	
This item is requested to provide funds for equipment purchases which may be identified during the fiscal year.		
DESCRIPTION	Project No.	Requested FY24-25
Other equipment		0
19831	CIP - Bldg & Impr	
This item is requested to provide funds for replacement and or improvement projects that may need to be undertaken during the fiscal year.		
19832	CIP - Infrastructure	
0		

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character: Capital Assets **Character No.:** 44205-19

19840	WIP - Equipment		
19841	Work in Progress - Intang		
Permanent Easements			
Annual Russian River Cross Sections	T0071	30,000	
Santa Rosa AQ Cathodic Protection ROW	T0187	111,300	
		141,300	

Character: Other Financing Uses **Character No.:** 44205-57

57011	Transfers Out - within a Fund		
This item is requested to transfer revenues collected as part of the rate for capital improvements and debt service payments. These transfers are made pursuant to the terms of the Master Water Supply Agreement and the Sixth Supplemental Ordinance.			
Santa Rosa Aqueduct Capital Fund		299,408	
Petaluma Aqueduct Capital Fund		0	
Sonoma Aqueduct Capital Fund		116,752	
Common Facilities Fund		0	
Storage Facilities Fund		0	
North Marin Deposit		0	
Sonoma Aqueduct Revenue Bond Fund 2012		0	
Sonoma Aqueduct Revenue Bond Fund 2015		37,971	
Sonoma Aqueduct Revenue Bond Fund 2019		240,426	
Storage Facilities Rev Bond Fund 2012		0	
Storage Facilities Rev Bond Fund 2015		476,590	
Storage Facilities Rev Bond Fund 2019		0	
Common Facilities Rev Bond Fund 2012		0	
Common Facilities Rev Bond Fund 2015		1,228,157	
Common Facilities Rev Bond Fund 2019		676,356	
State Loan Debt Service Fund		1,196,267	
State Loan Reserve Fund		0	
Water Management Planning Fund		15,000	
Watershed Planning/Restoration Fund		1,714,950	
Recycled Water and Local Supply Fund		0	
Water Conservation Fund		2,550,140	
Total		\$8,552,017	

Character: Appropriations for Contingencies **Character No.:** 44205-55

55011	Appropriation for Contingencies		0
This reserve is established for unanticipated costs which may arise during the fiscal year.			

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: Water Transmission Agency Fund
Fund/Dept: 44205 33040100

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$21,483,922	\$12,385,242	\$8,429,314
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	39,911,108	49,662,424	56,613,629
Expenditures - (Decrease) fund balance	(49,603,976)	(61,672,352)	(63,503,959)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(9,692,868)	(12,009,928)	(6,890,330)
Adjustments to Reserves/Encumbrances:			
<i>CBA's - Included in Est. Current Yr Expenses</i>			
Depreciation & Amortization	6,937,752	8,054,000	7,569,000
Donated Asset (Caltrans)			
Outstanding Encumbrances - Change in Enc.	(7,324,493)		
Capitalized Interest			
Gain/Loss on disposal of fixed assets	1,001,597		
Unrealized Gain/ Loss (GASB 31)	(15,353)		
Change in Prepaid Expense	(4,303)		
Change in Prudent Reserve			0
Post audit adjustments - Payables	(1,009)		
Reclass of Prior Year Asset	0		
Use of Fund Balance			0
Rounding	(3)		
Net Adjustment - Increase/(Decrease) to Fund Balance	594,188	8,054,000	7,569,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	12,385,242	8,429,314	9,107,984
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$9,098,680)	(\$3,955,928)	\$678,670
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$19,227,864	\$20,707,441	
Accounts Receivable	9,625,358	6,752,469	
Retention Receivable		898	
Deposits with Others			
Inventory of Materials and Supplies			
Due from Other Governments			
Prepaid Expense			
Due from Federal AR	10,244	10,244	
Interest Payable		(1,009)	
Advances Payable	(156,395)		
Due to Federal	(355,402)	(355,402)	
Due from State AR	8,979	0	
Due to State	(97,741)	(97,735)	
Due from Other Governments AR			
Deposit from Others			
Pre-paid expenses			
Accounts Payable	(448,656)	(976,842)	
Unearned Revenue			
Deferred Revenue			
Reserved for Conservation/Recycled			
Contingent Liability			
Contract Retention Payable	(36,329)	(36,329)	
Encumbrances	(2,168,496)	(9,492,989)	
Prudent Reserve	(4,125,504)	(4,125,504)	
Total Beginning Fund Balance	\$21,483,922	\$12,385,242	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: Water Management Planning
Fund/Department No: 44210 33041000

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>INTERGOVERNMENTAL REVENUES</u>				
42619 Town of Windsor	0	852	\$852	N/A
Subtotal Intergovernmental Reven	\$0	\$852	\$852	N/A
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	5,357	7,366	\$2,009	37.50%
Subtotal Use of Money	\$5,357	\$7,366	\$2,009	37.50%
<u>CHARGES FOR SERVICES</u>				
45332 Watershed Plan/Restore Chg	0	0	\$0	N/A
Subtotal Charges for Services	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	0	15,000	\$15,000	N/A
Subtotal Other Financing Sources	\$0	\$15,000	\$15,000	N/A
TOTAL REVENUES	\$5,357	\$23,218	\$17,861	333.41%
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51211 Legal Services	0	0	\$0	N/A
51803 Other Contract Services	75,000	100,000	\$25,000	33.33%
51917 District Operations Chgs	25,000	45,000	\$20,000	80.00%
Subtotal Other Charges	\$100,000	\$145,000	\$45,000	45.00%
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$100,000	\$145,000	\$45,000	45.00%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$94,643	\$121,782	\$27,139	28.68%

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Water Management Planning

Character Title: Use of Money and Property

Character No.: 44210-44

44002	Interest on Pooled Cash	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	226,654	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	<u>\$7,366</u>	

Character Title: Other Government Revenue

Character No.: 44210-42

42619	Town of Windsor	
This item records revenue earned from the Town of Windsor for water diverted from the Russian River using the Town's equipment. Restructured Agreement 4.17b		
	\$	852

Character Title: Other Financing Sources

Character No.: 44210-47

47101	Transfers In - within a Fund	
This item records transfers of funds from the O&M fund to provide for planned expenditures		
	\$	15,000

Character Title: Services and Supplies

Character No.: 44210-51/52

51803	Other Contract Services	Requested
		<u>FY24-25</u>
This item covers the costs of services provided by outside consultants.		
Urban Water Management Plan/Water Supply Allocation	T0221	50,000
Annual Water Supply & Demand Assessment	T0622	<u>50,000</u>
		100,000
51917	District Operations Chgs	<u>FY24-25</u>
This item is requested to provide for the charging of salaries, benefits and overhead costs for staff assigned to projects budgeted within the Water Management Planning Fund.		
Urban Water Management Plan/Water Supply Allocation	T0221	20,000
Annual Water Supply & Demand Assessment	T0622	<u>25,000</u>
		45,000

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Water Management Planning

Fund/Dept: 44210 33041000

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$369,637	\$381,063	\$286,420
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	16,334	5,357	23,218
Expenditures - (Decrease) fund balance	(38,532)	(100,000)	(145,000)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	<u>(22,198)</u>	<u>(94,643)</u>	<u>(121,782)</u>
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Outstanding Encumbrances - Net Change	35,152		
Audit Adjustment (A/P)			
Unrealized Gain/ Loss (GASB 31)	(1,527)		
Rounding	(1)		
Net Adjustment - Increase/(Decrease) to Fund Balance	<u>33,624</u>	<u>0</u>	<u>0</u>
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	381,063	286,420	164,638
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$11,426	(\$94,643)	(\$121,782)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$443,655	\$406,765	
Accounts Receivable	\$0	\$89	
Accounts Payable	(\$24,018)	\$0	
Vouchers Payable		(\$10,943)	
Encumbrances	(50,000)	(14,848)	
Total Beginning Fund Balance	<u>\$369,637</u>	<u>\$381,063</u>	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: Watershed Planning and Restoration
Fund/Department No: 44215 33041100

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>INTERGOVERNMENTAL REVENUES</u>				
42461 Federal Other Funding	0	0	\$0	N/A
42619 Town of Windsor	87,446	97,387	\$9,942	11.37%
Subtotal Intergovernmental Reven	\$87,446	\$97,387	\$9,942	11.37%
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	45,028	119,377	\$74,349	165.11%
Subtotal Use of Money	\$45,028	\$119,377	\$74,349	165.11%
<u>CHARGES FOR SERVICES</u>				
45332 Watershed Plan/Restore Chg	40,000	40,000	\$0	0.00%
Subtotal Charges for Services	\$40,000	\$40,000	\$0	0.00%
<u>MISCELLANEOUS REVENUES</u>				
46029 Donations/Contributions	0	0	\$0	N/A
Subtotal Miscellaneous Revenues	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	1,504,670	1,714,950	\$210,280	13.98%
Subtotal Other Financing Sources	\$1,504,670	\$1,714,950	\$210,280	13.98%
TOTAL REVENUES	\$1,677,144	\$1,971,714	\$294,570	17.56%
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51211 Legal Services	0	0	\$0	N/A
51212 Legal Services - External	0	0	\$0	N/A
51221 Medical/Laboratory Services	0	0	\$0	N/A
51231 Testing/Analysis	0	0	\$0	N/A
51803 Other Contract Services	1,624,870	538,000	(\$1,086,870)	(66.89%)
51917 District Operations Chgs	2,883,800	2,423,300	(\$460,500)	(15.97%)
52091 Memberships/Certifications	0	0	\$0	N/A
52144 Equipment Allowance	0	0	\$0	N/A
Subtotal Other Charges	\$4,508,670	\$2,961,300	(\$1,547,370)	(34.32%)
<u>OTHER CHARGES</u>				
53402 Depreciation Expense	8,000	8,000	\$0	0.00%
53501 Contributions	0	0	\$0	N/A
Subtotal Other Charges	\$8,000	\$8,000	\$0	0.00%
<u>FIXED ASSETS</u>				
19841 Work in Progress - Intang	488,000	488,000	\$0	0.00%
Subtotal Fixed Assets	\$488,000	\$488,000	\$0	0.00%
TOTAL EXPENDITURES	\$5,004,670	\$3,457,300	(\$1,547,370)	(30.92%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$3,327,526	\$1,485,586	(\$1,841,940)	(55.35%)

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Watershed Planning/Restoration

Character Title: Use of Money and Property

Character No.: 44215-44

44002	<i>Interest on Pooled Cash</i>		
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.			
Estimated Average Cash Balance		3,673,138	
Projected Interest Rate		3.25%	
Projected/Planned Interest on Pooled Cash		\$119,377	

Character Title: Intergovernmental Revenues

Character No.: 44215-42

42619	<i>Town of Windsor</i>		
This item records revenue earned from the Town of Windsor for water diverted from the Russian River using the Town's equipment. Restructured Agreement 4.17b			
			\$ 97,387

Character Title: Miscellaneous Revenues

Character No.: 44215-46

46029	<i>Donations/Reimbursement</i>		
			-

Character Title: Other Financing Sources

Character No.: 44215-47

47101	<i>Transfers In - within a Fund</i>		
This item records transfers of funds from the O&M fund to provide for planned expenditures			
			\$1,714,950

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: **Sonoma County Water Agency - Water Transmission**

Section Title: **Watershed Planning/Restoration**

Character Title: **Services and Supplies**

44215-51/52

DESCRIPTION		Requested FY24-25
51803 Other Contract Services		
This item covers the costs of services provided by outside consultants.		
Russian River Instream Flow and Restoration Program (Biological Opinion Response)		
<u>Project Oversight</u>		
RRIFR Section 7 Consultation	T0479C018	35,000
<u>RRIFR Decision 1610 Change Petition</u>		
<u>RRIFR Russian River Flow Model</u>		
RRIFR Russian River Final Flow Modeling	T0214D008	\$ 30,000
RRIFR Water Quality Modeling	T0215C018	\$ 36,000
<u>RRIFR Temporary Urgency Change Petitions</u>		
RRIFR Water Quality Monitoring	T0246D015	85,000
<u>RRIFR Permanent D1610 Change Petition</u>		
RRIFR Program Management	T0231C018	12,000
RRIFR Draft EIR	T0248B007	20,000
<u>RRIFR Estuary Management & Monitoring</u>		
<u>RRIFR Biological and Water Quality Monitoring</u>		
RRIFR Water Quality Monitoring	T0219B041	60,000
RRIFR Wildlife & Botanical Monitoring (Pinnipeds)	T0219B044	35,000
<u>Miscellaneous</u>		
Dry Creek Phase 4 Maintenance	T0241	100,000
Dry Creek Phase 5 Maintenance	T0406	100,000
Upper Russian River Water Quality Monitoring	T0477	25,000
		\$ 538,000

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Watershed Planning/Restoration

Character Title: Services and Supplies

DESCRIPTION	Project No.	Requested FY24-25
51917 District Operations Chgs		
This item is requested to provide for the charging of salaries, benefits and overhead costs for staff assigned to projects budgeted within the Watershed Planning and Restoration Fund.		
Russian River Instream Flow and Restoration Program (Biological Opinion Response)		
<u>Project Oversight</u>		
RRIFR Biological Opinion Reporting	T0224D025	180,000
RRIFR Scheduling and Budget Planning	T0225D021	6,000
RRIFR Section 7 Consultation	T0479C018	50,000
<u>RRIFR Decision 1610 Change Petition</u>		
<u>RRIFR Russian River Flow Model</u>		
RRIFR Russian River Final Flow Modeling	T0214D008	60,000
RRIFR Water Quality Modeling	T0215C018	18,000
RRIFR Hydrologic Index	T0216D008	18,000
<u>RRIFR Temporary Urgency Change Petitions</u>		
RRIFR Annual Temporary Urgency Change Petitions	T0230C018	30,000
RRIFR Interim Change CEQA Process	T0230B012	30,000
RRIFR Water Quality Monitoring - TUCP	T0246C018	230,000
<u>RRIFR Permanent D1610 Change Petition</u>		
RRIFR Program Management	T0231C018	60,000
RRIFR Draft EIR	T0248B007	100,000
<u>RRIFR Public Outreach</u>		
RRIFR Public Outreach Programs-Remaining Project Area	T0226P006	72,000
<u>RRIFR Estuary Management & Monitoring</u>		
<u>RRIFR Project Management-Estuary</u>		
RRIFR Project Management	T0219C018	50,000
<u>RRIFR Biological and Water Quality Monitoring</u>		
RRIFR Fisheries Monitoring -Seining	T0219B039	60,000
RRIFR Fisheries Monitoring -Fyke	T0219B040	300,000
RRIFR Water Quality Monitoring	T0219B041	205,000
RRIFR Wildlife & Botanical Monitoring (Pinnipeds)	T0219B044	40,000
<u>RRIFR Beach and Water Level Management</u>		
RRIFR Lagoon Outlet Channel Adaptive Management Plan	T0219B047	25,000
RRIFR Lagoon Outlet Channel Implementation and Monitorin	T0219B046	135,000
RRIFR Monthly Sandbar Topographic Survey	T0219B048	64,000

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Watershed Planning/Restoration

Character Title: Services and Supplies

44215-51/52

51917	<i>District Operations Chgs (continued)</i>	
<i>Miscellaneous</i>		
Dry Creek Habitat Enhancement - Phase 4	T0241	116,200
Dry Creek Habitat Enhancement - Phase 5	T0406	104,100
Dry Creek Habitat Enhancement - Phase 6	T0408	155,000
Dry Creek Phase 4 Maintenance	T0241	25,000
Dry Creek Phase 5 Maintenance	T0406	25,000
Russian River Regional Monitoring Program	T0476	10,000
Upper Russian River WQ Monitoring	T0477B011	30,000
Watershed Restoration Education	T0240	225,000
		\$ 2,423,300

Character Title: Other Charges

Character No.:

44215-53

53402	<i>Depreciation Expense</i>	
Depreciation		8,000
	53402 Total	\$ 8,000
53501 Contributions		
This item normally provides funding to partner organizations that help to achieve the Agency's water supply goals. This item is a request to pass monies through to other governments.		
Russian River Water Forum		

Character Title: Fixed Assets

Character No.:

44215-19

19841	<i>Acq-WIP-Intangibles</i>	
This account captures costs for the development of intangible assets including the implementation and negotiation or acquisitions of easements.		
Dry Creek Habitat Enhancement Phase 4	T0242	4,000
Dry Creek Habitat Enhancement Phase 5	T0407	16,500
Dry Creek Habitat Enhancement Phase 6	T0409	467,500
		\$488,000

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Watershed Planning and Restoration

Fund/Dept: 44215 33041100

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$15,629,400	\$12,743,787	\$4,396,136
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	1,648,299	1,654,574	1,971,714
Expenditures - (Decrease) fund balance	(4,952,701)	(10,010,225)	(3,457,300)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(3,304,401)	(8,355,651)	(1,485,586)
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Outstanding Encumbrances - Net Change	500,665		
Capital Interest			
Depreciation	7,665	8,000	8,000
Change in prepaid expense	0		
Gain/loss on disposal of Capital Assets	0		
Audit Adjustment (A/P)	0		
Unrealized Gain/ Loss (GASB 31)	(42,971)		
Post Audit Adjustment	(46,571)		
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	418,789	8,000	8,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	12,743,787	4,396,136	2,918,550
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$2,885,613)	(\$8,347,651)	(\$1,477,586)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$18,140,336	\$15,065,676	
Accounts Receivable	\$65,326	\$14,590	
Prepaid Expenses			
Due from Other Govs.	\$0	\$0	
Vouchers Payable	(\$131,284)	(\$411,016)	
Accounts Payable	(\$65,421)	(\$46,571)	
Due to State			
Encumbrances	(2,379,557)	(1,878,892)	
Total Beginning Fund Balance	\$15,629,400	\$12,743,787	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: Recycled Water and Local Supply
Fund/Department No: 44220 33041200

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>INTERGOVERNMENTAL REVENUES</u>				
42619 Town of Windsor	0	0	\$0	N/A
Subtotal Intergovernmental Reven	\$0	\$0	\$0	N/A
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	6,125	8,158	\$2,033	33.20%
Subtotal Use of Money	\$6,125	\$8,158	\$2,033	33.20%
<u>MISCELLANEOUS REVENUE</u>				
46029 Donations/Contributions	0	0	\$0	N/A
46050 Cancelled/Stale Dated Warrants	0	0	\$0	N/A
46022 Capital Grants - State	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$6,125	\$8,158	\$2,033	33.20%

EXPENDITURES:

<u>SERVICES AND SUPPLIES</u>				
51211 Legal Services	0	0	\$0	N/A
51803 Other Contract Services	0	0	\$0	N/A
51917 District Operations Chgs	0	0	\$0	N/A
Subtotal Services & Supplies	\$0	\$0	\$0	N/A
<u>OTHER CHARGES</u>				
53402 Depreciation Expense	6,000	6,000	\$0	0.00%
53501 Contributions	50,000	25,000	(\$25,000)	(50.00%)
53104 Other Interest Expense	0	0	\$0	N/A
Subtotal Other Charges	\$56,000	\$31,000	(\$25,000)	(44.64%)
TOTAL EXPENDITURES	\$56,000	\$31,000	(\$25,000)	(44.64%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$49,875	\$22,842	(\$27,033)	(54.20%)

**FY 2024-25 BUDGET
CHARACTER JUSTIFICATION**

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Recycled Water and Local Supply

Character Title: Use of Money and Property Character No.: 44220-44

44002	Interest on Pooled Cash		
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.			
Estimated Average Cash Balance		251,026	
Projected Interest Rate		3.25%	
Projected/Planned Interest on Pooled Cash		<u> </u>	\$8,158

Character Title: Intergovernmental Revenues Character No.: 44220-42

42619	Town of Windsor		
This item records revenue earned from the Town of Windsor for water diverted from the Russian River using the Town's equipment. Restructured Agreement 4.17b			

Character Title: Other Financing Sources Character No.: 44220-47

47101	Transfers In - within a Fund		
This item records transfers of funds from the O&M fund to provide for planned expenditures.			
			\$0

Character Title: Services and Supplies Character No.: 44220-51

51917	District Operations Chgs		
This item is requested to provide for the charging of salaries, benefits and overhead costs for staff assigned to projects budgeted within the Recycled Water and Local Supply Fund.			
<u>DESCRIPTION</u>		Requested FY24-25	
	51917 Total	<u> </u>	\$ -

Character Title: Other Financing Sources Character No.: 44220-51

51803	Other Contract Services		
This item covers the costs of services provided by outside consultants.			
<u>DESCRIPTION</u>		Requested FY24-25	
	51226 Total	<u> </u>	\$ -
51211	Legal Services		
This item is requested to provide funds for the estimated cost of legal services to be provided by County Counsel or outside legal services, as required.			

Character Title: Other Charges Character No.: 44220-53

53402	Depreciation Expense		
Depreciation		6,000	
	53402 Total	<u> </u>	\$ 6,000
53501	Contributions		
Groundwater Sustainability Agencies Contributions	T0467	25,000	
	53501 Total	<u> </u>	\$ 25,000

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Recycled Water and Local Supply

Fund/Dept: 44220

33041200

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$294,825	\$753,037	\$259,162
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	32,852	6,125	8,158
Expenditures - (Decrease) fund balance	(34,378)	(506,000)	(31,000)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(1,526)	(499,875)	(22,842)
Adjustments to Reserves/Encumbrances:			
CBA - Included in Est. Current Yr Expenses			
Outstanding Encumbrances - Net Change	0		
Change in Windsor Reserve	453,585		
Capital Interest			
Depreciation	5,966	6,000	6,000
Audit Adjustment (A/P)			
Unrealized Gain/ Loss (GASB 31)	186		
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	459,738	6,000	6,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	753,037	259,162	242,321
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$458,212	(\$493,875)	(\$16,842)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$786,109	\$790,971	
Accounts Receivable	\$458	\$223	
Other Receivables			
Due from State AR			
Retention Receivable			
Prepaid Expense			
Vouchers Payable			
Accounts Payable			
Retention Payable			
Unearned Revenue			
Encumbrances	0	0	
Windsor Reserve	(491,742)	(38,157)	
Total Beginning Fund Balance	\$294,825	\$753,037	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: Water Conservation
Fund/Department No: 44225 33041300

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>INTERGOVERNMENTAL REVENUES</u>				
42358 State Other Funding	1,849,210	0	(\$1,849,210)	(100.00%)
42461 Federal Other Funding	0	1,036,360	\$1,036,360	N/A
42610 Other Governmental Agencies	0	0	\$0	N/A
42619 Town of Windsor	131,519	144,816	\$13,297	10.11%
42615 City of Cotati	0	0	\$0	N/A
Subtotal Intergovernmental Reven	\$1,980,729	\$1,181,176	(\$799,553)	(40.37%)
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	3,351	2,563	(\$788)	(23.52%)
Subtotal Use of Money	\$3,351	\$2,563	(\$788)	(23.52%)
<u>CHARGES FOR SERVICES</u>				
45301 Charges for Services	42,000	42,000	\$0	0.00%
45316 Water Conservation	0	0	\$0	N/A
Subtotal Charges for Services	\$42,000	\$42,000	\$0	0.00%
<u>MISCELLANEOUS REVENUE</u>				
46022 Capital Grants - State	0	0	\$0	N/A
46029 Donations/Contributions	85,000	58,000	(\$27,000)	(31.76%)
Subtotal Miscellaneous Revenue	\$85,000	\$58,000	(\$27,000)	(31.76%)
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	2,263,032	2,550,140	\$287,108	12.69%
Subtotal Other Financing Sources	\$2,263,032	\$2,550,140	\$287,108	12.69%
TOTAL REVENUES	\$4,374,112	\$3,833,879	(\$540,233)	(12.35%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51241 Outside Printing and Binding	43,000	41,000	(\$2,000)	(4.65%)
51249 Other Professional Services	0	0	\$0	N/A
51602 Business Travel/Mileage	13,000	13,000	\$0	0.00%
51803 Other Contract Services	1,063,668	236,000	(\$827,668)	(77.81%)
51917 District Operations Chgs	2,049,000	2,200,000	\$151,000	7.37%
52043 Safety Supplies/Equipment	0	0	\$0	N/A
52071 Materials and Supplies Expense	78,000	93,500	\$15,500	19.87%
52091 Memberships/Certifications	12,000	12,000	\$0	0.00%
52111 Office Supplies	0	0	\$0	N/A
52162 Special Department Expense	0	0	\$0	N/A
52171 Water Conservation Program	294,500	273,000	(\$21,500)	(7.30%)
Subtotal Services & Supplies	\$3,553,168	\$2,868,500	(\$684,668)	(19.27%)
<u>OTHER CHARGES</u>				
53500 Contributions Non-County Agy	0	0	\$0	N/A
53501 Contributions	1,062,074	1,026,000	(\$36,074)	(3.40%)
Subtotal Other Charges	\$1,062,074	\$1,026,000	(\$36,074)	(3.40%)
TOTAL EXPENDITURES	\$4,615,242	\$3,894,500	(\$720,742)	(15.62%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$241,130	\$60,621	(\$180,509)	(74.86%)

**FY 2024-25 BUDGET
CHARACTER JUSTIFICATION**

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Water Conservation

Character Title: Use of Money and Property Character No.: 44225-44

44002 Interest on Pooled Cash		
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	78,868	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$2,563	

Character Title: Intergovernmental Revenues Character No.: 44225-42

42619 Town of Windsor		
This item records revenue earned from the Town of Windsor for water diverted from the Russian River using the Town's equipment. Restructured Agreement 4.17b		
		144,816
42358 State Other Funding		
This item records revenue received from State grant programs.		
		<u>0</u>
42461 Federal Other Funding		
USBR WaterSMART Water and Energy Efficiency Grants - WEEG		
		<u>1,036,360</u>
		1,036,360

Character Title: Charges for Services Character No.: 44225-45

45301 Charges for Services		
Cloverdale Water Supply Agreement and Sonoma Marin Saving Water Partnership MOU		22,000
Healdsburg Water Supply Agreement and Sonoma Marin Saving Water Partnership MOU		20,000
		<u>42,000</u>

Character Title: Miscellaneous Revenues Character No.: 44225-46

46029 Donations/Reimbursement		
QWEL		20,000
Contractor contributions	NMWD	10,000
	RP	-
	Cotati	8,000
	Sonoma	-
	Windsor	20,000
	Windsor	-
		<u>58,000</u>

Character Title: Other Financing Sources Character No.: 44225-47

47101 Transfers In - within a Fund		
This item records transfers of funds from the O&M fund to provide for planned expenditures.		\$2,550,140

**FY 2024-25 BUDGET
CHARACTER JUSTIFICATION**

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Water Conservation

Character Title: Services and Supplies **Character No.:** 44225-51/52

51241	Outside Printing & Binding		
This account records expenses for routine printing services		41,000	
		<u>41,000</u>	
51602	Business Travel/Mileage		
This account records Agency staff travel expenses for meetings and seminars.		13,000	
		<u>13,000</u>	
52091	Memberships/Certificates		
This account records expenses for memberships to professional organizations.		12,000	
		<u>\$ 12,000</u>	
52071	Materials and Supplies Expense		
This account records expenses for routine office supplies and expenses.		93,500	
		<u>\$ 93,500</u>	

Character Title: Services and Supplies **Character No.:** 44225-51/52

51917	District Operations Chgs		
This item is requested to provide for the charging of salaries, benefits and overhead costs for staff assigned to projects budgeted within the Water Conservation Fund.			
<u>DESCRIPTION</u>		Requested	
		FY24-25	
Water Conservation, Water Education and Public Affairs Staff	T0239/ T0291	<u>2,200,000</u>	
		.	

Character Title: Services and Supplies **Character No.:** 44225-51/52

51803	Other Contract Services		
Garden Sense Contract	T0311	20,000	
Green Business Program	T0315	30,000	
Landscape Maintenance Manual	TBD	3,000	
Educational Content	T0239	10,000	
Plant Labeling Program	T0291	20,000	
QWEL	T0310	53,000	
Sonoma County Fair	T0291	10,000	
Sonoma Marin Saving Water Partnership - Website Hosting	TBD	4,000	
Water Ed Bus Contract	T0239	50,000	
Water Loss Programs	T0448	36,000	
		<u>\$ 236,000</u>	
52171	Water Conservation Program		
Outdoor Water Use Focused Programs	T0291	3,000	
Public Information/Outreach Programs	T0291	160,000	
Saving Water Partnership Wholesaler Support	T0291	20,000	
School Education Program	T0239	70,000	
Seminars, Workshops, and Training	T0291	20,000	
		<u>\$ 273,000</u>	

Character Title: Other Charges **Character No.:** 44225-53

53501	Contributions		
USBR WEEG Grant: Partner Agency pass through expenses for Flume, Cloths Washers, and Landscape Rebates	T0615	1,026,000	
		<u>\$ 1,026,000</u>	

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Water Conservation

Fund/Dept: 44225 33041300

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$1,180,750	\$375,348	\$106,248
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	2,285,931	5,769,553	3,833,879
Expenditures - (Decrease) fund balance	(3,174,385)	(6,038,653)	(3,894,500)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(888,454)	(269,100)	(60,621)
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Technical Adjustments - BRO's			
Outstanding Encumbrances - Net Change	1,502		
Change in Windsor Reserve	115,844		
Change in Prepaid Expense	(6,500)		
Audit Adjustment (A/P)			
Unrealized Gain/ Loss (GASB 31)	(27,794)		
Post Audit Adjustment	0		
Rounding	0		
Net Adjustment - Increase/(Decrease) to Fund Balance	83,052	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	375,348	106,248	45,627
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$805,402)	(\$269,100)	(\$60,621)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$2,338,436	\$1,047,940	
Accounts Receivable	29,084	25,748	
Retention Receivable	0	19,081	
Prepaid Expense			
State Other Funding			
Due from Other Gov.	20,373	191,169	
Voucher Payable	(201,701)	(34,951)	
Accounts Payables	(44,800)	(210,748)	
Advances Payable	(301,926)	0	
Due to State	(95)	0	
Unearned Revenue	0	0	
Due to Other Gov.	0	(187,388)	
Unearned Revenue	(183,805)	(118,033)	
Encumbrances	(165,662)	(164,160)	
Reserve for Windsor	(\$309,154)	(\$193,310)	
Rounding			
Total Beginning Fund Balance	\$1,180,750	\$375,348	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SANTA ROSA AQUEDUCT CAPITAL FUND**
Fund/Department No: **44230 33045000**

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	217,372	314,171	96,799	44.53%
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$217,372	\$314,171	\$96,799	44.53%
<u>MISCELLANEOUS REVENUE</u>				
46040 Miscellaneous Revenue	0	0	0	N/A
46021 Capital Grants - Federal	0	0	0	N/A
46029 Donations/Contributions	0	0	0	N/A
46050 Cancelled/Stale Dated Warrants	0	0	0	N/A
Subtotal Miscellaneous Revenues	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	298,319	299,408	\$1,088	0.36%
47102 Transfers In - btw Govtl Funds	0	0	\$0	N/A
Subtotal Other Financing Sources	\$298,319	\$299,408	\$1,088	0.36%
<u>ADMINISTRATIVE CONTROL ACCT</u>				
49002 Advances	0	0	\$0	N/A
49003 Advances Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$515,691	\$613,579	\$97,887	18.98%

EXPENDITURES:

<u>FIXED ASSETS</u>				
19820 Machinery and Equipment	0	0	0	N/A
19822 Mobile Equipment	0	0	0	N/A
19824 Computer Equipment	0	0	0	N/A
19831 CIP - Bldg & Impr	0	0	0	N/A
19832 CIP - Infrastructure	0	0	0	N/A
19840 Work in Progress - Eq	0	0	0	N/A
19841 Work in Progress - Intang	0	0	0	N/A
19851 Intangible Assets - Non-amort	0	0	0	N/A
Subtotal Fixed Assets	\$0	\$0	\$0	\$0
<u>OTHER FINANCING SOURCES</u>				
57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A
<u>ADMINISTRATIVE CONTROL ACCT</u>				
59002 Advances	0	0	\$0	N/A
59003 Advances Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$0	\$0	\$0	N/A

TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$515,691)	(\$613,579)	(\$97,887)	18.98%
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FY 2024-25 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Santa Rosa Aqueduct Capital Fund

Character Title: Use of Money and Property

Character No.: 44230-44

44002	Interest on Pooled Cash	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	9,666,805	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$314,171	

Character Title: Other Financing Sources

Character No.: 44230-46/47

46021	Capital Grants - Federal	
This account records the receipt of Federally awarded grants		
Total		0
47101	Transfers In - within a Fund	
An Aqueduct Capital Charge per Acre Foot is being levied to accumulate funds for carrying out capital replacement needs of the Santa Rosa Aqueduct - per recommendation of the Water Advisory Committee, pursuant to the terms of the Master Water Supply Agreement. This amount is initially deposited in the Water Transmission Agency Fund and later transferred to the Santa Rosa Aqueduct Capital Fund pursuant to the terms of the Sixth Supplemental Ordinance.		
	<u>Rate</u>	<u>Deliveries</u>
Aqueduct Capital Charge	\$ 11.00	15,329.02
Town of Windsor	\$ 257.80	507.32
		\$ 168,619
		\$ 130,789
		\$ 299,408

Character: Fixed Assets

Character No.: 44230-19

19832	CIP - Infrastructure	
<u>DESCRIPTION</u>	<u>Project</u>	<u>Requested FY24-25</u>
		\$ -

Character Title: Other Financing Uses

Character No.: 44230-57

57011	Transfers Out - within a Fund	\$0
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FY 2024-25 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Santa Rosa Aqueduct Capital Fund

Fund/Dept: 44230 33045000

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$9,118,684	\$9,662,681	\$9,357,224
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	388,129	515,691	613,579
Expenditures - (Decrease) fund balance	(7,115)	(821,148)	0
Net Surplus or Deficit - Increase/(Decrease) to fund balance	381,014	(305,457)	613,579
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Advance to Storage			\$0
Increase/(Decrease) in Loan Payable			
Repayment of Loan to Storage			
Capitalized Interest			
Outstanding Encumbrances - Change in Enc.	144,040		
Unrealized Gain/ Loss (GASB 31)	\$18,943		
Post Audit Adjustment	\$0		
Rounding	\$0		
Net Adjustment - Increase/(Decrease) to Fund Balance	162,983	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	9,662,681	9,357,224	9,970,803
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$543,997	(\$305,457)	\$613,579
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$9,043,634	\$9,673,694	
Retention Receivable	\$0	\$0	
Due from Federal AR	\$0	\$0	
Due from Other Funds	\$230,103	\$0	
Accounts Payable	\$0	\$0	
Accounts Payable	\$0	\$0	
Encumbrances	(\$155,053)	(\$11,013)	
Total Beginning Fund Balance	\$9,118,684	\$9,662,681	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: PETALUMA AQUEDUCT CAPITAL FUND
Fund/Department No: 44235 33045100

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	127,610	104,762	(\$22,848)	(17.90%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$127,610	\$104,762	(\$22,848)	(17.90%)
<u>MISCELLANEOUS REVENUES</u>				
46029 Donations/Contributions	0	0	0	N/A
Subtotal Miscellaneous Revenues	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	0	0	\$0	N/A
47102 Transfers In - btw Govtl Funds	0	0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A
<u>ADMINISTRATIVE CONTROL ACCT</u>				
49002 Advances	0	0	0	N/A
49003 Advances Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$127,610	\$104,762	(\$22,848)	(17.90%)

EXPENDITURES:				
<u>FIXED ASSETS</u>				
19820 Machinery and Equipment	0	0	\$0	N/A
19822 Mobile Equipment	0	0	\$0	N/A
19824 Computer Equipment	0	0	\$0	N/A
19831 CIP - Bldg & Impr	0	0	\$0	N/A
19832 CIP - Infrastructure	3,168,900	2,841,016	(\$327,884)	(10.35%)
19840 Work in Progress - Eq	0	0	\$0	N/A
19841 Work in Progress - Intang	0	0	\$0	N/A
19851 Intangible Assets - Non-amort	0	0	\$0	N/A
Subtotal Fixed Assets	\$3,168,900	\$2,841,016	(\$327,884)	(10.35%)
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59002 Advances	0	0	\$0	N/A
59003 Advances Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$3,168,900	\$2,841,016	(\$327,884)	(10.35%)

TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$3,041,290	\$2,736,254	(\$305,036)	(10.03%)
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FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Petaluma Aqueduct Capital Fund

Character Title: Use of Money and Property **Character No.:** 44235-44

44002 Interest on Pooled Cash	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.	
Estimated Average Cash Balance	3,223,455
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$104,762

Character Title: Other Financing Sources **Character No.:** 44235-47

46021 Capital Grants - Federal	
This account records the receipt of Federally awarded grants	
Total	0
47101 Transfers In - within a Fund	
An Aqueduct Capital Charge per Acre Foot is being levied to accumulate funds for carrying out capital replacement needs of the Petaluma Aqueduct - per recommendation of the Water Advisory Committee, pursuant to the terms of the Master Water Supply Agreement. This amount is initially deposited in the Water Transmission Agency Fund and later transferred to the Petaluma Aqueduct Capital Fund pursuant to the terms of the Sixth Supplemental Ordinance.	
Rate	Deliveries
\$ -	22,811.74
	\$ -

Character: Fixed Assets **Character No.:** 44235-19

19832 CIP - Infrastructure		
DESCRIPTION	Project	Requested FY24-25
Ely BSP Flood Control & Electrical Upgrade	T0464	\$318,000
Wilfred Booster Station Electrical Upgrade Project	T0426	2,523,016
		\$2,841,016

Character Title: Other Financing Uses **Character No.:** 44235-57

57011 Transfers Out - within a Fund	
	\$0

FY 2024-25 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Petaluma Aqueduct Capital Fund

Fund/Dept: 44235 33045100

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$7,843,323	\$7,672,321	\$4,591,157
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	396,104	2,740,943	104,762
Expenditures - (Decrease) fund balance	(598,309)	(5,822,107)	(2,841,016)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(202,204)	(3,081,164)	(2,736,254)
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Advance to Common			\$0
Increase/(Decrease) in Loan Payable			
Capitalized Interest			
Loss on Fixed Asset			
Principal Received on Loan		\$0	\$0
Unrealized Gain/ Loss (GASB 31)	(\$8,729)		
Change in Encumbrances	\$39,932		
Donated Asset			
Rounding	(\$1)		
Net Adjustment - Increase/(Decrease) to Fund Balance	31,202	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	7,672,321	4,591,157	1,854,903
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$171,002)	(\$3,081,164)	(\$2,736,254)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$ 7,911,132	\$ 7,705,553	
Retention Receivable	34,488	43,948	
Due from Federal AR	53,672	32,424	
Vouchers Payable	(56,773)	(24,083)	
Accounts Payable	0	(23,590)	
Retention Payable	0	(2,667)	
Encumbrances	(99,196)	(59,264)	
Total Beginning Fund Balance	\$7,843,323	\$7,672,321	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: SONOMA AQUEDUCT CAPITAL FUND
Fund/Department No: 44240 33045200

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	6,350	1,615	(\$4,734)	(74.56%)
44003 Other Interest Earnings	0	0	\$0	N/A
Subtotal Use of Money	\$6,350	\$1,615	(\$4,734)	(74.56%)

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	127,572	116,752	(\$10,820)	(8.48%)
47102 Transfers In - btw Govtl Funds	135,000	95,000	(\$40,000)	(29.63%)
Subtotal Other Financing Sources	\$262,572	\$211,752	(\$40,000)	(15.23%)

TOTAL REVENUES	\$268,922	\$213,368	(\$44,734)	(16.63%)
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	0	0	\$0	N/A
Subtotal Services and Supplies	\$0	\$0	\$0	N/A

FIXED ASSETS

19820 Machinery and Equipment	0	0	\$0	N/A
19822 Mobile Equipment	0	0	\$0	N/A
19824 Computer Equipment	0	0	\$0	N/A
19831 CIP - Bldg & Impr	0	0	\$0	N/A
19832 CIP - Infrastructure	283,150	173,200	(\$109,950)	(38.83%)
19840 Work in Progress - Eq	0	0	\$0	N/A
19841 Work in Progress - Intang	0	0	\$0	N/A
19851 Intangible Assets - Non-amort	0	0	\$0	N/A
Subtotal Fixed Assets	\$283,150	\$173,200	(\$109,950)	(38.83%)

OTHER FINANCING USES

57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A

RESIDUAL EQUITY TRANSFER

56030 Residual Equity Transfers	0	0	\$0	N/A
Subtotal Residual Equity Transfer	\$0	\$0	\$0	N/A

ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	0	0	\$0	N/A
59005 Admin Control Acct Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$283,150	\$173,200	(\$109,950)	(38.83%)
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TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$14,228	(\$40,168)	(\$65,216)	(458.35%)
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FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Capital Fund

Character Title: Use of Money and Property

Character No.: 44240-44

44002	Interest on Pooled Cash	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	49,704	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$1,615	

Character Title: Miscellaneous Revenue

Character No.: 44240-46/47

46021	Capital Grants - Federal	
This account records the receipt of Federally awarded grants		
Total		0
47101	Transfers In - within a Fund	
Sonoma Rev Bond 2015 Fund		5,000
Sonoma Rev Bond 2019 Fund		90,000
Sonoma Rev Bond 2022 Fund		0
		95,000
An Aqueduct Capital Charge per Acre Foot is being levied to accumulate funds for carrying out capital replacement needs of the Sonoma Aqueduct - per recommendation of the Water Advisory Committee, pursuant to the terms of the Master Water Supply Agreement. This amount is initially deposited in the Water Transmission Agency Fund and later transferred to the Sonoma Aqueduct Capital Fund pursuant to the terms of the Sixth Supplemental Ordinance.		
	Rate	Deliveries
	\$ 34.90	3,345.34
		\$ 116,752
		\$ 116,752

Character: Fixed Assets

Character No.: 44240-19

19832	CIP - Infrastructure	
DESCRIPTION	Project	Requested FY24-25
Bennett Valley Fault Crossing	T0485	\$ 173,200
		\$ 173,200

Character: Other Financing Uses

Character No.: 44240-53

57011	Transfers Out - within a Fund	\$0
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FY 2024-25 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Sonoma Aqueduct Capital Fund

Fund/Dept: 44240 33045200

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$126,146	\$43,111	\$28,883
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	6,485,821	268,922	213,368
Expenditures - (Decrease) fund balance	(646,731)	(283,150)	(173,200)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	5,839,090	(14,228)	40,168
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Outstanding Encumbrances - Net Change	195,751		
Sale or Purchase of Fixed Asset			
Unrealized Gain/ Loss (GASB 31)	(17,876)		
Post Audit Adjustment	(6,100,000)		
Rounding	0		
Net Adjustment - Increase/(Decrease) to Fund Balance	(5,922,125)	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	43,111	28,883	69,051
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$83,035)	(\$14,228)	\$40,168
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$883,423	\$6,174,888	
Vouchers Payable	(\$36,955)	(\$1,682)	
Accounts Payable	-	-	
Encumbrances	(225,846)	(30,095)	
Retention Payable	(264,373)	-	
Advances payable	(230,103)	(6,100,000)	
Total Beginning Fund Balance	\$126,146	\$43,111	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: STORAGE FACILITIES
Fund/Department No: 44250 33043000

	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	5,412	262	(\$5,150)	(95.17%)
44050 Unrealized Gains & Losses	0	0		
Subtotal Use of Money	\$5,412	\$262	(\$5,150)	(95.17%)

MISCELLANEOUS REVENUE

46021 Capital Grants - Federal	0	0	\$0	N/A
46029 Donations/Contributions	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	117,000	55,000	(\$62,000)	(52.99%)
47102 Transfers In - btw Govtl Funds	288,000	1,232,000	\$944,000	327.78%
Subtotal Other Financing Sources	\$405,000	\$1,287,000	\$882,000	217.78%

TOTAL REVENUES	\$410,412	\$1,287,262	\$876,850	213.65%
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EXPENDITURES:

Other Charges

53103 Interest on LT Debt	0	0	\$0	N/A
Subtotal Other Charges	\$0	\$0	\$0	N/A

FIXED ASSETS

19832 CIP - Infrastructure	897,335	1,245,086	347,751	38.75%
19841 Acq-WIP-Intangibles	0	0	0	N/A
Subtotal Fixed Assets	\$897,335	\$1,245,086	\$347,751	38.75%

TOTAL EXPENDITURES	\$897,335	\$1,245,086	\$347,751	38.75%
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TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$486,923	(\$42,176)	(\$529,099)	(108.66%)
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FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Storage Facilities

Character Title: Use of Money and Property **Character No.:** 44250-44

44002	<i>Interest on Pooled Cash</i>
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.	
Estimated Average Cash Balance	8,051
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$262

Character Title: Miscellaneous Revenue **Character No.:** 44250-46/47

46021	<i>Capital Grants - Federal</i>
This account records the receipt of Federally awarded grants	
Total	0
47101	<i>Transfers In - within a Fund</i>
This item records transfers of funds into the Storage Facilities fund to provide for planned capital projects and to restore fund balance.	
Storage Facilities Revenue Bond 2015A	\$55,000
Storage Facilities Revenue Bond 2022A	\$1,232,000
Total	\$1,287,000

Character: Fixed Assets **Character No.:** 44250-19

19832 CIP - Infrastructure		
DESCRIPTION	Project	Requested FY24-25
Kawana-Ralphine SBS Pipeline	T0328/T0329	908,400
Bennett Valley Fault Crossing	T0486	\$ 173,200
Seismic Retrofit of Storage Tanks	Multiple TBD	136,786
Ralphine Tanks Flow Thru Conversion	T0332	26,700
	19832 Total	1,245,086

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Storage Facilities

Fund/Dept: 44250 33043000

DESCRIPTION OF FUND ACTIVITY	Actual	Estimated	Requested
	FY22-23	FY23-24	FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$1,279,741	\$2,225,427	\$2,060
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	1,132,785	290,412	1,287,262
Expenditures - (Decrease) fund balance	57,809	2,513,779	1,245,086
Net Surplus or Deficit - Increase/(Decrease) to fund balance	1,074,976	(2,223,367)	42,176
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Repayment of Loan from SR Aqueduct Capital	0	0	0
Princ. Pymnt on loan from SR Aqueduct Capital			
Advances			
Outstanding Encumbrances - Net Change			
PY CIP adjustment - reclass to PY Exp			
B & I Tsfrs			
LTD Proceeds			
Sold Asset	0		
Capitalized Interest			
Move Project CIP Balance			
Gain/loss on disposal of Capital Assets			
Unrealized Gain/ Loss (GASB 31)	10,524		
Change in Encumbrances	(139,813)		
Rounding	(1)		
Net Adjustment - Increase/(Decrease) to Fund Balance	(129,290)	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	2,225,427	2,060	44,236
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$945,686	(\$2,223,367)	\$42,176
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$1,407,435	\$2,492,934	
Accts Receivable	0	0	
Accounts Payable			
Vouchers Payable	(336)	(336)	
Encumbrances	(127,358)	(267,171)	
Total Beginning Fund Balance	\$1,279,741	\$2,225,427	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: COMMON FACILITIES
Fund/Department No: 44260 33043200

	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	68,343	103,245	\$34,902	51.07%
44050 Unrealized Gains & Losses	0	0	\$0	N/A
Subtotal Use of Money	\$68,343	\$103,245	\$34,902	51.07%
<u>MISCELLANEOUS REVENUES</u>				
46021 Capital Grants - Federal	0	0	\$0	N/A
46022 Capital Grants - State	1,140,000	0	(\$1,140,000)	(100.00%)
46027 Insurance Claims Reimbursement	0	0	\$0	N/A
46029 Donations/Contributions	0	0	\$0	N/A
46050 Cancelled/Stale Dated Warrants	0	0	\$0	N/A
Subtotal Miscellaneous Revenues	\$1,140,000	\$0	(\$1,140,000)	(100.00%)
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	2,320,000	5,078,000	\$2,758,000	118.88%
Subtotal Other Financing Sources	\$2,320,000	\$5,078,000	\$2,758,000	118.88%
<u>ADMINISTRATIVE CONTROL</u>				
49002 Advances	0	0	\$0	N/A
49003 Advances Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$3,528,343	\$5,181,245	\$1,652,902	46.85%

EXPENDITURES:

<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	0	0	\$0	N/A
Subtotal Other Charges	\$0	\$0	\$0	N/A
<u>FIXED ASSETS</u>				
19812 Acq-CIP-Land	0	0	\$0	N/A
19831 CIP - Bldg & Impr	0	0	\$0	N/A
19832 CIP - Infrastructure	7,926,200	11,403,800	\$3,477,600	43.87%
19841 Work in Progress - Intang	0	0	\$0	N/A
19851 Intangible Assets - Non-amort	0	0	\$0	N/A
Subtotal Fixed Assets	\$7,926,200	\$11,403,800	\$3,477,600	43.87%
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59002 Advances	0	0	\$0	N/A
59003 Advances Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$7,926,200	\$11,403,800	\$3,477,600	43.87%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$4,397,857	\$6,222,555	\$1,824,698	41.49%

**FY 2024-25 BUDGET
CHARACTER JUSTIFICATION**

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities

Character Title: Use of Money and Property

Character No.: 44260-44

44002	Interest on Pooled Cash
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.	
Estimated Average Cash Balance	3,176,758
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$103,245

Character Title: Miscellaneous Revenue

Character No.: 44260-46/47

47101	Transfers In - within a Fund
This item records transfers of funds into the Common Facilities fund to provide for planned capital projects and to restore fund balance.	
Common Fac Bond 2015A	260,000
Common Fac Bond 2019A	800,000
Common Fac Bond 2022A	3,460,000
North Marin Water	0
State Loan Debt Service	558,000
Total	5,078,000

Character: Fixed Assets

Character No.: 44260-19

19832	CIP - Infrastructure	
DESCRIPTION	Project No.	Requested FY24-25
Collectors 3 and 5 Liquefaction Mitigation	TBD	886,200
Mirabel/Wohler (Demuth) Storage Building	T0604	354,900
Mirabel Fiber Resiliency	TBD	2,987,000
RDS Pump and Motor Control Center Replacement	T0447	4,250,600
Occidental Road Well Capital Improvements	T0576	563,300
Sebastopol Road Well Capital Improvements	T0569	639,400
Warm Springs Dam Hydroturbine Retrofit	T0428	652,200
Water System Treatment Upgrades	TBD	1,070,200
Total		11,403,800
Intangible Asset		
19841	Work in Progress - Intang	Requested
DESCRIPTION	Project No.	FY24-25
19851	Intangible Assets - Non-Amort	Requested
DESCRIPTION	Project No.	FY24-25

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Common Facilities

Fund/Dept: 44260 33043200

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$5,478,793	\$11,595,612	\$6,315,470
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	4,900,326	7,530,319	5,181,245
Expenditures - (Decrease) fund balance	(9,098,474)	(12,810,461)	(11,403,800)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(4,198,148)	(5,280,142)	(6,222,555)
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Technical Adjustments - BRO's			
Loan from Petaluma Aqueduct Capital Fund			
Principal payment on Loan from Petaluma Aqueduct Fund			
Advances			
Outstanding Encumbrances - Net Change	4,381,012		
Capitalized Interest			0
Gain/loss on disposal of Capital Assets	154		
Proceeds from State Loan & Other LT Debt			0
PY CIP adjustment - reclass to PY Exp (loss on asset)			
B & I Tsfr to ISF (Facilities) Fund			
Auditor Adj - Reversal of Duplicate Pymt			
Sale or Purchase of Fixed Asset			
Change in Deposit w/Others			
Move Project CIP Balance			
Change in Contingent Liability			
Post Audit Adjustment	6,009,367		
Unrealized Gain/ Loss (GASB 31)	(75,567)		
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	10,314,967	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	11,595,612	6,315,470	92,915
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$6,116,819	(\$5,280,142)	(\$6,222,555)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$12,556,810	\$8,414,243	
Retention Receivable	\$187,223	\$119,779	
Due from Other Funds		6,100,000	
Due from Federal	(204,480)	0	
Due from Federal AR	687,285	0	
Due from State AR	694,516	351,776	
Prepaid Expense			
Vouchers Payable	(107,090)	(167,579)	
Accounts Payable	(497,114)	(95,595)	
Contract Retention Payable	(330,333)	0	
Other Current/Contingent Liabilities			
Advances from other Govt			
Encumbrances	(7,508,024)	(3,127,012)	
Total Beginning Fund Balance	\$5,478,793	\$11,595,612	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: State Loan Debt Service Fund
Fund/Department No: 44265 33047000

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	17,189	10,425	(\$6,764)	(39.35%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$17,189	\$10,425	(\$6,764)	(39.35%)

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	1,196,268	1,196,267	(\$1)	(0.00%)
Subtotal Miscellaneous Revenues	\$1,196,268	\$1,196,267	(\$1)	(0.00%)

TOTAL REVENUES	\$1,213,457	\$1,206,692	(\$6,765)	(0.56%)
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EXPENDITURES:

OTHER CHARGES

53103 Interest on LT Debt	128,408	102,759	(\$25,649)	(19.97%)
Subtotal Other Charges	\$128,408	\$102,759	(\$25,649)	(19.97%)

OTHER FINANCING USES

57011 Transfers Out - within a Fund	120,000	558,000	\$438,000	365.00%
Subtotal Other Financing Uses	\$120,000	\$558,000	\$438,000	365.00%

ADMINISTRATIVE CONTROL ACCOUNT

59002 Advances	911,825	937,473	\$25,648	2.81%
59003 Advances Clearing	(911,825)	(937,473)	(25,648)	2.81%
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$248,408	\$660,759	\$412,351	166.00%
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TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$965,049)	(\$545,933)	\$419,116	(43.43%)
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FY 2024-25 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: State Loan Debt Service Fund
Character Title: Use of Money and Property **Character No.:** 44265-44

44002	Interest on Pooled Cash	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	320,780	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$10,425	

Character Title: Other Financing Sources **Character No.:** 44265-47

47101	Transfers In - within a Fund	
The construction of the Collector No.6 was funded with a state revolving fund (SRF) loan from the State Department of Water Resources (SDWSRF Contract SRF 1997CX107, Project # 4910020-04) for \$15.8M. The term of the SRF is 20 years. Interest payments began 6/27/02, and principal and reserve payments began in FY06/07. The water sales revenue is calculated to meet 115% of the annual debt service costs of the SRF loan. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the State Loan Debt Service fund, pursuant to the terms of the Ninth Supplemental Ordinance.		
<u>Annual Debt Service Requirements</u>		
Principal	\$937,473	
Interest	102,759	
Total Debt Service	1,040,232	
Revenue Requirement (115% x Debt Service)	\$1,196,267	

Character Title: Other Charges **Character No.:** 44265-53

53103	Interest on LT Debt	
This account records the interest expense for the SRF loan per the amortization schedule.		
	102,759	

Character Title: Other Financing Uses **Character No.:** 44265-57

57011	Transfers Out - within a Fund	
This item is used to transfer loan proceeds to Common Facilities Fund to finance construction of projects.		
	558,000	

Character: Administrative Account **Character No.:** 44265-59

59004	Administrative Control Account	
This account reflects the principal payment for the State Revolving Fund Loan. The request for the forthcoming fiscal year is based on the amortization schedule.		
	937,473	
59005	Administrative Control Account Clearing	
This is the clearing account for the Account 59004, Administrative Control Account		
	(937,473)	

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: State Loan Debt Service Fund

Fund/Dept: 44265 33047000

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$638,780	\$480,004	\$507,581
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	1,060,867	1,213,457	1,206,692
Expenditures - (Decrease) fund balance	(273,354)	(248,408)	(660,759)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	787,512	965,049	545,933
Adjustments to Reserves/Encumbrances:			
<i>CBA's - Included in Est. Current Yr Expenses</i>			
Principal payments on loan			
Accrual of Principal Payment-Advances From Other Govts	(947,480)	(937,473)	
Advances from Other Govt			
Unrealized Gain/ Loss (GASB 31)	1,191		
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	(946,288)	(937,473)	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	480,004	507,581	1,053,514
Total Increase/(Decrease) in Fund Balance for Fiscal Year			
<i>(Difference between Beginning and Ending Balance)</i>	(\$158,776)	\$27,576	\$545,933
<u>Fund Balance Components at Beginning of FY</u>			
	7/1/2022	7/1/2023	
Cash	\$1,490,001	\$1,391,828	
Loans Payable - Current	(\$851,221)	(\$911,824)	
Total Beginning Fund Balance	\$638,780	\$480,004	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: State Loan Reserve Fund
Fund/Department No: 44270 33047100

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	0	(0)	(\$0)	N/A
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$0	(\$0)	(\$0)	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$0	(\$0)	(\$0)	N/A
EXPENDITURES:				
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$0	\$0	\$0	N/A
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$0	\$0	\$0	N/A

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: State Loan Reserve Fund

Character Title: Use of Money and Property

Character No.: 44270-44

44002	<i>Interest on Pooled Cash</i>	
<p>This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.</p>		
Estimated Average Cash Balance	(0)	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	(0)	

Character Title: Other Financing Sources

Character No.: 44270-47

47101	<i>Transfers In - within a Fund</i>	
<p>The construction of the Collector No.6 was funded with a state revolving fund (SRF) loan from the State Department of Water Resources (SDWSRF Contract SRF 1997CX107, Project # 4910020-04) for \$15.8M. The term of the SRF is 20 years. Interest payments began 6/27/02, and principal and reserve payments began in FY06/07. The terms of the contract require the Agency to accumulate a reserve fund equal to two semiannual payments during the first 10 years of the loan contract. The water sales revenue is calculated to meet the 115% of the annual reserve amount required. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the State Loan Reserve fund, pursuant to the terms of the Ninth Supplemental Ordinance.</p>		
<u>Annual Debt Service Requirements</u>		
Reserve Amount	\$0	
Revenue Requirement (115% x Reserve Amt.)	\$0	

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: State Loan Reserve Fund
Fund/Dept: 44270 33047100

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$0	(\$0)	(\$0)
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	514	0	(0)
Expenditures - (Decrease) fund balance	0	0	0
	<hr/>	<hr/>	<hr/>
Net Surplus or Deficit - Increase/(Decrease) to fund balance	514	0	(0)
Adjustments to Reserves/Encumbrances:			
Change in Reserved Fund Balance			0
Unrealized Gain/ Loss (GASB 31)	(514)		
Rounding			
	<hr/>	<hr/>	<hr/>
Net Adjustment - Increase/(Decrease) to Fund Balance	(514)	0	0
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	(0)	(0)	(0)
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$0)	\$0	\$0
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$1,314,661	\$1,314,661	
Reserve	(1,314,661)	(1,314,661)	
	<hr/>	<hr/>	
Total Beginning Fund Balance	\$0	\$0	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **STORAGE FACILITIES REVENUE BONDS 2015**
Fund/Department No: **44290 33047500**

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	651	329	(\$322)	(49.41%)
44003 Other Interest Earnings	0	0	-	N/A

Subtotal Use of Money	\$651	\$329	(\$322)	-49.41%
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Subtotal Administrative Control	\$0	\$0	\$0	N/A
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OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	477,198	476,590	(\$608)	(0.13%)
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Subtotal Miscellaneous Revenues	\$477,198	\$476,590	(\$608)	(0.13%)
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TOTAL REVENUES	\$477,849	\$476,919	(\$930)	(0.19%)
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	1,500	1,500	\$0	0.00%
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Subtotal Services and Supplies	\$1,500	\$1,500	\$0	0.00%
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OTHER CHARGES

53103 Interest on LT Debt	144,521	131,327	(\$13,194)	(9.13%)
53104 Other Interest Expense	5,058	5,058	\$0	0.00%
53105 Costs of Issuance	0	0	-	N/A

Subtotal Other Charges	\$149,579	\$136,385	(\$13,194)	(8.82%)
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OTHER FINANCING USES

57011 Transfers Out - within a Fund	117,000	55,000	(\$62,000)	(52.99%)
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Subtotal Other Financing Uses	\$117,000	\$55,000	(\$62,000)	(52.99%)
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ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	263,876	276,541	\$12,665	4.80%
59005 Admin Control Acct Clearing	(263,876)	(276,541)	(12,665)	4.80%

Subtotal Administrative Control	\$0	\$0	\$0	N/A
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TOTAL EXPENDITURES	\$268,079	\$192,885	(\$75,194)	(28.05%)
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TOTAL NET COST	(\$209,770)	(\$284,034)	(\$74,264)	35.40%
<i>(Expenditures Minus Revenues)</i>				

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Storage Facilities Revenue Bonds 2015

Character Title: Use of Money and Property **Character No.:** 44290-44

44002	Interest on Pooled Cash	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	10,128	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$329	

Character Title: Other Financing Sources **Character No.:** 44290-47

47101	Transfers In - within a Fund	
The water sales revenue is calculated to meet the revenue requirements of the Storage Facilities portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Storage Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.		
<u>Annual Debt Service Requirements</u>		
Principal	\$276,541	
Interest	\$131,327	
Other Interest	\$5,058	
Fiscal Agent Fees	\$1,500	
Debt Issuance Costs	\$0	
Discount / Bonds	\$0	
Total Debt Service	414,426	
Revenue Requirement (115% x Debt Service)	\$476,590	

Character: Services and Supplies **Character No.:** 44290-51/52

51242	Bank Charges	1,500
Fiscal Agent Fees are paid to trustee for servicing bonds.		

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Storage Facilities Revenue Bonds 2015

Character: Other Charges **Character No.:** 44290-53

53103	Interest on LT Debt	
	Water Revenue Bonds, per the bond amortization schedule.	131,327
53104	Other Interest Expense	
	Other interest - deferred refunding charge	5,058
53105	Costs of Issuance	
	Amounts are expensed in the year incurred.	0

Character: Other Financing Uses **Character No.:** 44290-57

57011	Transfers Out - within a Fund	
	This item is used to transfer bond proceeds to Storage Facilities Fund to finance construction of projects.	
		55,000

Character: Administrative Account **Character No.:** 44290-59

59004	Administrative Control Account	
	This account reflects the principal payment for the Water Revenue Bonds. The request for the fiscal year is based on the projected amortization schedule.	276,541
59005	Administrative Control Account Clearing	
	This is the clearing account for the Account 59004, Administrative Control Account	(276,541)

FY 2024-25 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Storage Facilities Revenue Bonds 2015A

Fund/Dept: 44290 33047500

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$131,617	(\$17,071)	\$3,881
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	415,943	477,849	476,919
Expenditures - (Decrease) fund balance	(296,919)	(198,079)	(192,885)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	119,024	279,770	284,034
Adjustments to Reserves/Encumbrances:			
CBA - Included in Est. Current Yr Expenses			
Proceeds from Bond Issuance			0
Change in Principal due to Bond Reallocation			
Change in Bond Premium due to Bond Reallocation			
Capitalized Interest			
Proceeds from Taxable Bond Issuance			
Loss on Refunding of Debt	5,058	5,058	5,058
Restricted Cash w/Fiscal Agent			
Accrual of Principal Payment - Revenue Bonds	(253,852)	(263,876)	(276,541)
Revenue Bonds Pay - Change in Current Bal			
Amortization of Bond Premium	(16,526)		
Post Audit Adjustment - Closing COI funds			
Change in Reserved Fund Balance	505		
Unrealized Gain/ Loss (GASB 31)	(2,897)		
Rounding	0		
Net Adjustment - Increase/(Decrease) to Fund Balance	(267,712)	(258,818)	(271,483)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	(17,071)	3,881	16,432
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$148,688)	\$20,952	\$12,551
<u>Fund Balance Components at Beginning of FY</u>			
	7/1/2022	7/1/2023	
Cash	\$132,831	(\$17,065)	
Cash with fiscal agent/trustee	730,604	740,651	
Less Restricted cash with trustee	(408,703)	(408,198)	
Matured Bonds Payable	(238,545)	(253,852)	
Interest Payable	(84,570)	(78,607)	
Total Beginning Fund Balance	\$131,617	(\$17,071)	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: COMMON FACILITIES REVENUE BONDS 2015
Fund/Department No: 44295 33047600

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	8,381	3,390	(\$4,991)	(59.55%)
44003 Other Interest Earnings	-	-	0	N/A
Subtotal Use of Money	\$8,381	\$3,390	(\$4,991)	(59.55%)

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	1,228,700	1,228,157	(\$543)	(0.04%)
Subtotal Miscellaneous Revenues	\$1,228,700	\$1,228,157	(\$543)	(0.04%)

TOTAL REVENUES	\$1,237,082	\$1,231,548	(\$5,534)	(0.45%)
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	2,500	2,500	\$0	0.00%
Subtotal Services and Supplies	\$2,500	\$2,500	\$0	0.00%

OTHER CHARGES

53103 Interest on LT Debt	424,044	392,175	(\$31,869)	(7.52%)
53104 Other Interest Expense	4,516	4,516	\$0	0.00%
53105 Costs of Issuance	0	0	\$0	N/A
Subtotal Other Charges	\$428,560	\$396,691	(\$31,869)	(7.44%)

OTHER FINANCING USES

57011 Transfers Out - within a Fund	200,000	260,000	\$60,000	30.00%
Subtotal Other Financing Uses	\$200,000	\$260,000	\$60,000	30.00%

ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	637,375	668,772	\$31,397	4.93%
59005 Admin Control Acct Clearing	(637,375)	(668,772)	(31,397)	4.93%
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$631,060	\$659,191	\$28,131	4.46%
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TOTAL NET COST	(\$606,022)	(\$572,357)	\$33,665	(5.56%)
<i>(Expenditures Minus Revenues)</i>				

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities Revenue Bonds 2015

Character Title: Use of Money and Property **Character No.:** 44295-44

44002	<i>Interest on Pooled Cash</i>	
<p>This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.</p>		
Estimated Average Cash Balance	104,312	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$3,390	

Character Title: Other Financing Sources **Character No.:** 44295-47

47101	<i>Transfers In - within a Fund</i>	
<p>The water sales revenue is calculated to meet the revenue requirements of the Common Facilities portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Common Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.</p>		
<u>Annual Debt Service Requirements</u>		
Principal	\$668,772	
Interest	\$392,175	
Other Interest	\$4,516	
Fiscal Agent Fees	\$2,500	
Debt Issuance Costs	\$0	
Discount / Bonds	\$0	
Total Debt Service	1,067,963	
Revenue Requirement (115% x Debt Service)	\$1,228,157	

Character: Services and Supplies **Character No.:** 44295-51/52

51242	<i>Bank Charges</i>	
Fiscal Agent Fees are paid to trustee for servicing bonds.	2,500	

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities Revenue Bonds 2015

Character: Other Charges **Character No.:** 44295-53

53103	<i>Interest on LT Debt</i>	
Water Revenue Bonds, per the bond amortization schedule.		392,175
53104	<i>Other Interest Expense</i>	
Other interest - deferred refunding charge		4,516
53105	<i>Costs of Issuance</i>	
Amounts are expensed in the year incurred.		0

Character: Other Financing Uses **Character No.:** 44295-57

57011	<i>Transfers Out - within a Fund</i>	
This item is used to transfer bond proceeds to Common Facilities Fund to finance construction of projects.		260,000

Character: Administrative Account **Character No.:** 44295-59

59004	<i>Administrative Control Account</i>	
This account reflects the principal payment for the Water Revenue Bonds. The request for the forthcoming fiscal year is based on the projected amortization schedule.		668,772
59005	<i>Administrative Control Account Clearing</i>	
This is the clearing account for the Account 59004, Administrative Control Account		(668,772)

**FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY**

Department: Sonoma County Water Agency - Water Transmission
Section: Common Facilities Revenue Bonds 2015A
Fund/Dept: 44295 33047600

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$351,484	\$178,906	\$152,068
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	1,076,573	1,237,082	1,231,548
Expenditures - (Decrease) fund balance	(611,527)	(631,060)	(659,191)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	465,046	606,022	572,357
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Proceeds Bond Issuance			
Deposit to Cost of Issuance Fund			0
Restricted Cash w/Fiscal Agent			
Accrual of Principal Payment - Revenue Bonds	(608,336)	(637,374)	(668,772)
Change in Principal due to Bond Reallocation			
Change in Bond Premium due to Bond Reallocation			
Revenue Bonds Pay - Change in Current Bal			
Amortization of Bond Premium	(29,523)		
Capitalized Interest			
Change in Reserved Fund Balance	451		
Post Audit Adjustments - Closing COI			
Loss on Refunding of Debt	4,515	4,515	
Unrealized Gain/ Loss (GASB 31)	(4,732)		
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	(637,624)	(632,859)	(668,772)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	178,906	152,068	55,653
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$172,578)	(\$26,837)	(\$96,415)
<u>Fund Balance Components at Beginning of FY</u>			
	7/1/2022	7/1/2023	
Cash	\$353,868	\$178,902	
Cash with Fiscal Agent/Trustee	1,858,766	1,880,094	
Restricted Cash with Trustee	(1,044,975)	(1,044,524)	
Matured Bonds Payable	(574,580)	(608,336)	
Interest Payable	(241,595)	(227,230)	
Total Beginning Fund Balance	\$351,484	\$178,906	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: SONOMA AQUEDUCT REVENUE BONDS 2015
Fund/Department No: 44305 33047700

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	1,238	193	(\$1,045)	(84.41%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$1,238	\$193	(\$1,045)	(84.41%)
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	37,971	37,971	\$0	0.00%
Subtotal Miscellaneous Revenues	\$37,971	\$37,971	\$0	0.00%
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
49004 Administrative Control Account	0	0	\$0	N/A
49005 Admin Control Acct Clearing	0	0	\$0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$39,209	\$38,164	(\$1,045)	(2.66%)

EXPENDITURES:

<u>SERVICES AND SUPPLIES</u>				
51242 Bank Charges	500	500	\$0	0.00%
Subtotal Services and Supplies	\$500	\$500	\$0	0.00%
<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	13,768	12,830	(\$938)	(6.81%)
53105 Costs of Issuance	0	0	0	N/A
Subtotal Other Charges	\$13,768	\$12,830	(\$938)	(6.81%)
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	45,000	5,000	(\$40,000)	(88.89%)
Subtotal Other Financing Uses	\$45,000	\$5,000	(\$40,000)	(88.89%)
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59004 Administrative Control Account	18,750	19,688	\$938	5.00%
59005 Admin Control Acct Clearing	(18,750)	(19,688)	(938)	5.00%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$59,268	\$18,330	(\$40,938)	(69.07%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$20,059	(\$19,834)	(\$39,893)	(198.87%)

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2015

Character Title: Use of Money and Property **Character No.:** 44305-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	5,937
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$193

Character Title: Other Financing Sources **Character No.:** 44305-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Sonoma Aqueduct portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Sonoma Aqueduct Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	19,688.00
Interest	\$12,830
Fiscal Agent Fees	500.00
Debt Issuance Costs	-
Discount / Bonds	-
Total Debt Service	33,018
Revenue Requirement (115% x Debt Service)	\$37,971

Character: Services and Supplies **Character No.:** 44305-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds. 500

Character: Other Charges **Character No.:** 44305-53

53103 Interest on LT Debt

Water Revenue Bonds, per the bond amortization schedule. 12,830

53104 Other Interest Expense

Other interest - deferred refunding charge 0

53105 Costs Of Issuance

Amounts are expensed in the year incurred. 0

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2015

Character: Other Financing Uses **Character No.:** 44305-57

57011	<i>Transfers Out - within a Fund</i>	
This item is used to transfer bond proceeds to Sonoma Aqueducts Fund to finance construction of projects and to restore fund balance.		
Sonoma Rev Bond 2015 Fund		5,000

Character: Administrative Account **Character No.:** 44305-59

59004	<i>Administrative Control Account</i>	
This account reflects the principal payment for the Water Revenue Bonds. The request for the fiscal year is based on the projected amortization schedule.		
		19,688
59005	<i>Administrative Control Account Clearing</i>	
This is the clearing account for the Account 59004, Administrative Control Account		
		(19,688)

FY 2024-25 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
 Section: Sonoma Aqueduct Revenue Bonds -2015A
 Fund/Dept: 44305 33047700

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$102,582	\$24,686	\$5,877
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	19,720	39,209	38,164
Expenditures - (Decrease) fund balance	(79,293)	(39,268)	(18,330)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(59,573)	(59)	19,834
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Proceeds Bond Issuance			0
Change in Principal due to Bond Reallocation			
Change in Bond Premium due to Bond Reallocation			
Accrual of Principal Payment - Revenue Bonds	(17,813)	(18,750)	(19,688)
Restricted Cash w/Fiscal Agent			
Principal Payment			
Deposit to Cost of Issuance Fund			
Amortization of Bond Premium	(689)		0
Unrealized Gain/ Loss (GASB 31)	180		
Change in Reserved Fund Balance			
Rounding	(1)		
Net Adjustment - Increase/(Decrease) to Fund Balance	(18,323)	(18,750)	(19,688)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	24,686	5,877	6,022
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$77,896)	(\$18,809)	\$146
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$102,654	\$24,686	
Cash with Fiscal Agent/Trustee	56,243	56,831	
Less Restricted Cash with Trustee			
Other current liability (good faith on refunding)			
Bonds Payable	(16,875)	(17,813)	
Bond Interest Payable	(7,751)	(7,329)	
Reserved Fund Balance	(\$31,689)	(\$31,689)	
Total Beginning Fund Balance	\$102,582	\$24,686	

**FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES**

Section Title: **COMMON FACILITIES REVENUE BONDS 2019**
Fund/Department No: **44310 33047800**

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	18,860	12,852	(\$6,008)	(31.85%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$18,860	\$12,852	(\$6,008)	(31.85%)
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
49004 Administrative Control Account	0	0	\$0	N/A
49005 Admin Control Acct Clearing	0	0	\$0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
<u>MISCELLANEOUS REVENUE</u>				
46200 PY Revenue - Miscellaneous	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	676,992	676,356	(\$636)	(0.09%)
Subtotal Miscellaneous Revenues	\$676,992	\$676,356	(\$636)	(0.09%)
TOTAL REVENUES	\$695,852	\$689,208	(\$6,644)	(0.95%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51242 Bank Charges	3,000	3,000	\$0	0.00%
Subtotal Services and Supplies	\$3,000	\$3,000	\$0	0.00%
<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	279,355	264,038	(\$15,317)	(5.48%)
53105 Costs of Issuance	0	0	\$0	N/A
Subtotal Other Charges	\$279,355	\$264,038	(\$15,317)	(5.48%)
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	0	800,000	\$800,000	N/A
Subtotal Other Financing Uses	\$0	\$800,000	\$800,000	N/A
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59004 Administrative Control Account	306,334	321,098	\$14,764	4.82%
59005 Admin Control Acct Clearing	(306,334)	(321,098)	(14,764)	4.82%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$282,355	\$1,067,038	\$784,683	277.91%
TOTAL NET COST (Expenditures Minus Revenues)	(\$413,497)	\$377,830	\$791,327	(191.37%)

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
 Section Title: Common Facilities Revenue Bonds 2019
 Character Title: Use of Money and Property Character No.: 44310-44

44002	Interest on Pooled Cash	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance		395,448
Projected Interest Rate		3.25%
Projected/Planned Interest on Pooled Cash		<u>\$12,852</u>

Character Title: Other Financing Sources Character No.: 44310-47

47101	Transfers In - within a Fund	
The water sales revenue is calculated to meet the revenue requirements of the Common Facilities portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Common Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.		
<u>Annual Debt Service Requirements</u>		
Principal		\$321,098
Interest		\$264,038
Fiscal Agent Fees		\$3,000
Discount / Bonds		
Total Debt Service		<u>588,136</u>
Revenue Requirement (115% x Debt Service)		<u><u>\$676,356</u></u>

Character: Services and Supplies Character No.: 44310-51/52

51242	Bank Charges	
Fiscal Agent Fees are paid to trustee for servicing bonds.		3,000

Character: Other Charges Character No.: 44310-53

53103	Interest on LT Debt	
Water Revenue Bonds, per the bond amortization schedule.		264,038
53105	Costs of Issuance	
Amounts are expensed in the year incurred.		0

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
 Section Title: Common Facilities Revenue Bonds 2019

Character: Other Financing Uses Character No.: 44310-57

57011	<i>Transfers Out - within a Fund</i>	
This item is used to transfer bond proceeds to Common Facilities Fund to finance construction of projects.		
		800,000

Character: Administrative Account Character No.: 44310-59

59004	<i>Administrative Control Account</i>	
This account reflects the principal payment for the Water Revenue Bonds. The request for the forthcoming fiscal year is based on the projected amortization schedule.		
		321,098
59005	<i>Administrative Control Account Clearing</i>	
This is the clearing account for the Account 59004, Administrative Control Account		
		(321,098)

**FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY**

Department: Sonoma County Water Agency - Water Transmission
 Section: Common Facilities Revenue Bonds 2019A
 Fund/Dept: 44310 33047800

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$41,116	\$631,233	\$738,396
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	579,954	695,852	689,208
Expenditures - (Decrease) fund balance	(241,884)	(282,355)	(1,067,038)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	338,070	413,497	(377,830)
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Proceeds Bond Issuance	0		0
Deposit to Cost of Issuance Fund			0
Restricted Cash w/Fiscal Agent			
Principal Payment	(291,571)	(306,334)	(321,098)
Revenue Bonds Pay - Change in Current Bal			
Amortization of Bond Premium	(54,724)		
Change in Reserved Fund Balance			
Bond Premium - Issuance of Revenue Bonds			
Loss on Refunding of Debt			
Unrealized Gain/ Loss (GASB 31)	17,802		
Changed in Reserved Fund Balance	580,541		
Rounding	(1)		
Net Adjustment - Increase/(Decrease) to Fund Balance	252,047	(306,334)	(321,098)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	631,233	738,396	39,468
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$590,117	\$107,163	(\$698,928)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$42,549	\$631,234	
Cash with Fiscal Agent/Trustee	1,009,803	438,537	
Restricted Cash with Trustee			
Bonds Interest Payable	(153,887)	(146,967)	
Bonds Payable-Current	(276,808)	(291,571)	
Reserved Fund Balance	(580,541)	0	
Total Beginning Fund Balance	\$41,116	\$631,233	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: SONOMA AQUEDUCT REVENUE BONDS 2019
Fund/Department No: 44315 33047900

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	7,463	6,389	(\$1,073)	(14.38%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$7,463	\$6,389	(\$1,073)	(14.38%)
<u>MISCELLANEOUS REVENUE</u>				
46200 PY Revenue - Miscellaneous	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	240,651	240,426	(\$225)	(0.09%)
Subtotal Miscellaneous Revenues	\$240,651	\$240,426	(\$225)	(0.09%)
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
49004 Administrative Control Account	0	0	\$0	N/A
49005 Admin Control Acct Clearing	0	0	\$0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$248,114	\$246,815	(\$1,299)	(0.52%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51242 Bank Charges	1,500	1,500	\$0	0.00%
Subtotal Services and Supplies	\$1,500	\$1,500	\$0	0.00%
<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	99,096	93,663	(\$5,433)	(5.48%)
53105 Costs of Issuance	0	0	0	N/A
Subtotal Other Charges	\$99,096	\$93,663	(\$5,433)	(5.48%)
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	90,000	90,000	\$0	0.00%
Subtotal Other Financing Uses	\$90,000	\$90,000	\$0	0.00%
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59004 Administrative Control Account	108,666	113,903	\$5,237	4.82%
59005 Admin Control Acct Clearing	(108,666)	(113,903)	(5,237)	4.82%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$190,596	\$185,163	(\$5,433)	(2.85%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$57,518)	(\$61,652)	(\$4,134)	7.19%

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2019

Character Title: Use of Money and Property **Character No.:** 44315-44

44002	Interest on Pooled Cash	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	196,597	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$6,389	

Character Title: Other Financing Sources **Character No.:** 44315-47

47101	Transfers In - within a Fund	
The water sales revenue is calculated to meet the revenue requirements of the Sonoma Aqueduct portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Sonoma Aqueduct Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.		
<u>Annual Debt Service Requirements</u>		
Principal	113,903.00	
Interest	\$93,663	
Fiscal Agent Fees	1,500.00	
Debt Issuance Costs	-	
Discount / Bonds	-	
Total Debt Service	209,066	
Revenue Requirement (115% x Debt Service)	\$240,426	

Character: Services and Supplies **Character No.:** 44315-51/52

51242	Bank Charges	
Fiscal Agent Fees are paid to trustee for servicing bonds.	1,500	

Character: Other Charges **Character No.:** 44315-53

53103	Interest on LT Debt	
Water Revenue Bonds, per the bond amortization schedule.	93,663	
53105	Costs Of Issuance	
Amounts are expensed in the year incurred.	0	

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2019

Character: Other Financing Uses **Character No.:** 44315-57

57011	Transfers Out - within a Fund	
This item is used to transfer bond proceeds to Sonoma Aqueducts Fund to finance construction of projects and to restore fund balance.		
Sonoma Rev Bond 2019 Fund		90,000

Character: Administrative Account **Character No.:** 44315-59

59004	Administrative Control Account	
This account reflects the principal payment for the Water Revenue Bonds. The request for the fiscal year is based on the projected amortization schedule.		
		113,903
59005	Administrative Control Account Clearing	
This is the clearing account for the Account 59004, Administrative Control Account		
		(113,903)

FY 2024-25 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: Sonoma Aqueduct Revenue Bonds -2019A
Fund/Dept: 44315 33047900

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$124,939	\$216,915	\$165,767
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	183,687	248,114	246,815
Expenditures - (Decrease) fund balance	(176,068)	(190,596)	(185,163)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	<u>7,620</u>	<u>57,518</u>	<u>61,652</u>
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Proceeds Bond Issuance	0		0
Restricted Cash w/Fiscal Agent			
Accrual of Principal Payment - Revenue Bonds	(103,429)	(108,666)	
Principal Payment			
Deposit to Cost of Issuance Fund			
Bond Premium - Issuance of Revenue Bonds	0		
Amortization of Bond Premium	(19,412)		
Unrealized Gain/ Loss (GASB 31)	1,263		
Change in Reserved Fund Balance	205,935		
Rounding	(1)		
Net Adjustment - Increase/(Decrease) to Fund Balance	<u>84,356</u>	<u>(108,666)</u>	<u>0</u>
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	216,915	165,767	227,419
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$91,976	(\$51,148)	\$61,652
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2022</u>	<u>7/1/2023</u>	
Cash	\$125,447	\$216,915	
Cash with Fiscal Agent/Trustee	358,207	155,563	
Less Restricted Cash with Trustee			
Other current liability (good faith on refunding)			
Matured Bonds Payable	(98,192)	(103,429)	
Interest Payable	(54,588)	(52,134)	
Reserved Fund Balance	(\$205,935)	\$0	
Total Beginning Fund Balance	<u>\$124,939</u>	<u>\$216,915</u>	

**FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES**

Section Title: **COMMON FACILITIES REVENUE BONDS 2022**
Fund/Department No: **44335 33048300**

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	210,969	116,082	(\$94,886)	(44.98%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$210,969	\$116,082	(\$94,886)	(44.98%)
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
49004 Administrative Control Account	0	0	\$0	N/A
49005 Admin Control Acct Clearing	0	0	\$0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
<u>MISCELLANEOUS REVENUE</u>				
46200 PY Revenue - Miscellaneous	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	1,378,983	1,280,562	(\$98,422)	(7.14%)
Subtotal Miscellaneous Revenues	\$1,378,983	\$1,280,562	(\$98,422)	(7.14%)
TOTAL REVENUES	\$1,589,952	\$1,396,644	(\$193,308)	(12.16%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51242 Bank Charges	4,000	3,000	(\$1,000)	(25.00%)
Subtotal Services and Supplies	\$4,000	\$3,000	(\$1,000)	(25.00%)
<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	666,486	584,533	(\$81,953)	(12.30%)
53105 Costs of Issuance	0	0	\$0	N/A
Subtotal Other Charges	\$666,486	\$584,533	(\$81,953)	(12.30%)
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	2,000,000	3,460,000	\$1,460,000	73.00%
Subtotal Other Financing Uses	\$2,000,000	\$3,460,000	\$1,460,000	73.00%
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59004 Administrative Control Account	528,630	525,999	(\$2,631)	(0.50%)
59005 Admin Control Acct Clearing	(528,630)	(525,999)	2,631	(0.50%)
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$2,670,486	\$4,047,533	\$1,377,047	51.57%
TOTAL NET COST (Expenditures Minus Revenues)	\$1,080,534	\$2,650,889	\$1,570,355	145.33%

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
 Section Title: Common Facilities Revenue Bonds 2022
 Character Title: Use of Money and Property Character No.: 44335-44

44002	<i>Interest on Pooled Cash</i>	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	3,571,767	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$116,082	

Character Title: Other Financing Sources Character No.: 44335-47

47101	<i>Transfers In - within a Fund</i>	
The water sales revenue is calculated to meet the revenue requirements of the Common Facilities portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Common Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.		
<u>Annual Debt Service Requirements</u>		
Principal	\$525,999	
Interest	\$584,533	
Fiscal Agent Fees	\$3,000	
Discount / Bonds	\$0	
Total Debt Service	1,113,532	
Revenue Requirement (115% x Debt Service)	\$1,280,562	

Character: Services and Supplies Character No.: 44335-51/52

51242	<i>Bank Charges</i>	
Fiscal Agent Fees are paid to trustee for servicing bonds.	3,000	

Character: Other Charges Character No.: 44335-53

53103	<i>Interest on LT Debt</i>	
Water Revenue Bonds, per the bond amortization schedule.	584,533	
53105	<i>Costs of Issuance</i>	
Amounts are expensed in the year incurred.	0	

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Common Facilities Revenue Bonds 2022

Character: Other Financing Uses Character No.: 44335-57

57011 Transfers Out - within a Fund

This item is used to transfer bond proceeds to Common Facilities Fund to finance construction of projects.

3,460,000

Character: Administrative Account Character No.: 44335-59

59004 Administrative Control Account

This account reflects the principal payment for the Water Revenue Bonds. The request for the forthcoming fiscal year is based on the projected amortization schedule.

525,999

59005 Administrative Control Account Clearing

This is the clearing account for the Account 59004, Administrative Control Account

(525,999)

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: Common Facilities Revenue Bonds 2022A
Fund/Dept: 44335 33048300

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$13,985,191	\$8,405,605	\$5,281,441
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	1,481,775	1,589,952	1,396,644
Expenditures - (Decrease) fund balance	(6,433,895)	(3,970,486)	(4,047,533)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(4,952,120)	(2,380,534)	(2,650,889)
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Proceeds Bond Issuance		(215,000)	(1,225,000)
Deposit to Cost of Issuance Fund			0
Restricted Cash w/Fiscal Agent			
Principal Payment		(528,630)	(525,999)
Revenue Bonds Pay - Change in Current Bal			
Amortization of Bond Premium	(79,755)		
Bonds Interest Payable			
Change in Reserved Fund Balance			
Bond Premium - Issuance of Revenue Bonds			
Loss on Refunding of Debt			
Gain on Refunding	(6,879)		
Accrual of Principal Payment - Revenue Bonds	(499,101)		
Unrealized Gain/ Loss (GASB 31)	(41,730)		
Changed in Reserved Fund Balance			
Post Audit Adjustment			
Rounding	(1)		
Net Adjustment - Increase/(Decrease) to Fund Balance	(627,466)	(743,630)	(1,750,999)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	8,405,605	5,281,441	879,554
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$5,579,586)	(\$3,124,164)	(\$4,401,888)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$14,005,684	\$8,433,063	
Cash with Fiscal Agent/Trustee	6,908	844,765	
Restricted Cash with Trustee			
Bonds Interest Payable	(27,401)	(373,122)	
Bonds Payable-Current		(499,101)	
Reserved Fund Balance			
Total Beginning Fund Balance	\$13,985,191	\$8,405,605	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **STORAGE FACILITIES REVENUE BONDS 2022**
Fund/Department No: **44325 33048100**

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	2,915	1,200	(\$1,716)	(58.85%)
44003 Other Interest Earnings	0	0	-	N/A
Subtotal Use of Money	\$2,915	\$1,200	(\$1,716)	-58.85%
<u>MISCELLANEOUS REVENUE</u>				
46200 PY Revenue - Miscellaneous	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	355,015	455,967	\$100,952	28.44%
Subtotal Miscellaneous Revenues	\$355,015	\$455,967	\$100,952	28.44%
TOTAL REVENUES	\$357,930	\$457,167	\$96,321	26.91%

EXPENDITURES:

<u>SERVICES AND SUPPLIES</u>				
51242 Bank Charges	560	1,000	\$440	78.57%
Subtotal Services and Supplies	\$560	\$1,000	\$440	78.57%
<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	119,587	165,680	\$46,093	38.54%
53104 Other Interest Expense	0	0	\$0	N/A
53105 Costs of Issuance	0	0	-	N/A
Subtotal Other Charges	\$119,587	\$165,680	\$46,093	38.54%
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	288,000	1,232,000	\$944,000	327.78%
Subtotal Other Financing Uses	\$288,000	\$1,232,000	\$944,000	327.78%
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59004 Administrative Control Account	188,562	229,813	\$41,251	21.88%
59005 Admin Control Acct Clearing	(188,562)	(229,813)	(41,251)	21.88%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$408,147	\$1,398,680	\$990,533	242.69%

TOTAL NET COST	\$50,217	\$941,513	\$894,212	1780.71%
<i>(Expenditures Minus Revenues)</i>				

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
 Section Title: Storage Facilities Revenue Bonds 2022
 Character Title: Use of Money and Property Character No.: 44325-44

44002	Interest on Pooled Cash	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	36,911	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$1,200	

Character Title: Other Financing Sources Character No.: 44325-47

47101	Transfers In - within a Fund	
The water sales revenue is calculated to meet the revenue requirements of the Common Facilities portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Common Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.		
<u>Annual Debt Service Requirements</u>		
Principal	\$229,813	
Interest	\$165,680	
Fiscal Agent Fees	\$1,000	
Discount / Bonds	\$0	
Total Debt Service	396,493	
Revenue Requirement (115% x Debt Service)	\$455,967	

Character: Services and Supplies Character No.: 44325-51/52

51242	Bank Charges	
Fiscal Agent Fees are paid to trustee for servicing bonds.	1,000	

Character: Other Charges Character No.: 44325-53

53103	Interest on LT Debt	
Water Revenue Bonds, per the bond amortization schedule.	165,680	
53105	Costs of Issuance	
Amounts are expensed in the year incurred.	0	

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
 Section Title: Storage Facilities Revenue Bonds 2022

Character: Other Financing Uses Character No.: 44325-57

57011	<i>Transfers Out - within a Fund</i>	
This item is used to transfer bond proceeds to Common Facilities Fund to finance construction of projects.		
		1,232,000

Character: Administrative Account Character No.: 44325-59

59004	<i>Administrative Control Account</i>	
This account reflects the principal payment for the Water Revenue Bonds. The request for the forthcoming fiscal year is based on the projected amortization schedule.		
		229,813
59005	<i>Administrative Control Account Clearing</i>	
This is the clearing account for the Account 59004, Administrative Control Account		
		(229,813)

FY 2024-25 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Storage Facilities Revenue Bonds 2022A

Fund/Dept: 44325 33048100

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$947,409	(\$10,443)	\$15,778
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	338,246	357,930	457,167
Expenditures - (Decrease) fund balance	(1,071,547)	(358,147)	(1,398,680)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(733,301)	(217)	(941,513)
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Proceeds from Bond Issuance		215,000	1,225,000
Change in Principal due to Bond Reallocation			
Change in Bond Premium due to Bond Reallocation			
Capitalized Interest			
Proceeds from Taxable Bond Issuance			
Loss on Refunding of Debt			
Restricted Cash w/Fiscal Agent			
Accrual of Principal Payment - Revenue Bonds	(179,471)	(188,562)	(229,813)
Revenue Bonds Pay - Change in Current Bal			
Unrealized Gain/ Loss (GASB 31)	(12,441)		
Gain on Refunding	(4,913)		
Amortization of Bond Premium	(27,727)		
Issuance of Revenue Bonds	0		
Bond Premium - Issuance of Revenue Bonds	0		
Post Audit Adjustment	0		
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	(224,551)	26,438	995,187
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	(10,443)	15,778	69,452
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$957,852)	\$26,221	\$53,674
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$950,923	(\$5,722)	
Cash with fiscal agent/trustee	1,235	243,779	
Less Restricted cash with trustee			
Matured Bonds Payable			
Interest Payable	(4,749)	(69,029)	
Bonds Payable-Current		(179,471)	
Total Beginning Fund Balance	\$947,409	(\$10,443)	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: SONOMA AQUEDUCT REVENUE BONDS 2022
Fund/Department No: 44330 33048200

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	1,576	1,678	\$102	6.47%
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$1,576	\$1,678	\$102	6.47%
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	234,526	233,940	(\$587)	(0.25%)
Subtotal Miscellaneous Revenues	\$234,526	\$233,940	(\$587)	(0.25%)
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
49004 Administrative Control Account	0	0	\$0	N/A
49005 Admin Control Acct Clearing	0	0	\$0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$236,103	\$235,618	(\$484)	(0.21%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51242 Bank Charges	350	350	\$0	0.00%
Subtotal Services and Supplies	\$350	\$350	\$0	0.00%
<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	65,778	58,888	(\$6,890)	(10.47%)
53105 Costs of Issuance	0	0	0	N/A
Subtotal Other Charges	\$65,778	\$58,888	(\$6,890)	(10.47%)
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59004 Administrative Control Account	137,808	144,188	\$6,380	4.63%
59005 Admin Control Acct Clearing	(137,808)	(144,188)	(6,380)	4.63%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$66,128	\$59,238	(\$6,890)	(10.42%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$169,975)	(\$176,380)	(\$6,406)	3.77%

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2022

Character Title: Use of Money and Property **Character No.:** 44330-44

44002	Interest on Pooled Cash	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	51,644	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$1,678	

Character Title: Other Financing Sources **Character No.:** 44330-47

47101	Transfers In - within a Fund	
The water sales revenue is calculated to meet the revenue requirements of the Sonoma Aqueduct portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Sonoma Aqueduct Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.		
<u>Annual Debt Service Requirements</u>		
Principal	144,188.00	
Interest	\$58,888	
Fiscal Agent Fees	350.00	
Debt Issuance Costs	-	
Discount / Bonds		
Total Debt Service	203,426	
Revenue Requirement (115% x Debt Service)	\$233,940	

Character: Services and Supplies **Character No.:** 14330-51/52

51242	Bank Charges	
Fiscal Agent Fees are paid to trustee for servicing bonds.	350	

Character: Other Charges **Character No.:** 44330-53

53103	Interest on LT Debt	
Water Revenue Bonds, per the bond amortization schedule.	58,888	
53105	Costs Of Issuance	
Amounts are expensed in the year incurred.	0	

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2022

Character: Other Financing Uses **Character No.:** 44330-57

57011	<i>Transfers Out - within a Fund</i>	
This item is used to transfer bond proceeds to Sonoma Aqueducts Fund to finance construction of projects and to restore fund balance.		0

Character: Administrative Account **Character No.:** 44330-59

59004	<i>Administrative Control Account</i>	
This account reflects the principal payment for the Water Revenue Bonds. The request for the fiscal year is based on the projected amortization schedule.		144,188
59005	<i>Administrative Control Account Clearing</i>	
This is the clearing account for the Account 59004, Administrative Control Account		(144,188)

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
 Section: Sonoma Aqueduct Revenue Bonds -2022A
 Fund/Dept: 44330 33048200

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	(\$1,287)	\$3,851	\$36,018
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	219,259	236,103	235,618
Expenditures - (Decrease) fund balance	(51,462)	(66,128)	(59,238)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	167,797	169,975	176,380
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Gain on Refunding	(4,040)		
Issuance of Revenue Bonds	0		
Bond Premium - Issuance of Revenue Bonds			
Proceeds Bond Issuance			0
Restricted Cash w/Fiscal Agent			
Accrual of Principal Payment - Revenue Bonds	(131,428)	(137,808)	
Principal Payment			(144,188)
Deposit to Cost of Issuance Fund			
Bond Premium - Issuance of Revenue Bonds	0		
Amortization of Bond Premium	(20,132)		
Unrealized Gain/ Loss (GASB 31)	(7,059)		
Change in Reserved Fund Balance			
Post Audit Adjustment	0		
Rounding			
Net Adjustment - Increase/(Decrease) to Fund Balance	(162,659)	(137,808)	(144,188)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	3,851	36,018	68,210
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$5,138	\$32,167	\$32,192
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$587	\$6,373	
Cash with Fiscal Agent/Trustee	677	167,632	
Less Restricted Cash with Trustee			
Other current liability (good faith on refunding)			
Matured Bonds Payable			
Interest Payable	(2,551)	(38,726)	
Bonds Payable-Current		(131,428)	
Reserved Fund Balance			
Total Beginning Fund Balance	(\$1,287)	\$3,851	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: NORTH MARIN WATER DEPOSIT
Fund/Department No: 44300 33045300

Account No. and Title	Adopted 2023-2024	Requested 2024-25	Difference	Percent Change
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REVENUES:

INTERGOVERNMENTAL REVENUES

42610	Other Governmental Agencies	0	0	\$0	N/A
Subtotal Intergovernmental Reven		\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101	Transfers In - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Sources		\$0	\$0	\$0	N/A

USE OF MONEY

44002	Interest on Pooled Cash	710	971	\$261	36.78%
Subtotal Use of Money		\$710	\$971	\$261	36.78%

TOTAL REVENUES	\$710	\$971	\$261	36.78%
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EXPENDITURES:

OTHER CHARGES

53501	Contributions	0	0	\$0	N/A
Subtotal Other Charges		\$0	\$0	\$0	N/A

OTHER FINANCING USES

57011	Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses		\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$0	\$0	\$0	N/A
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TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$710)	(\$971)	(\$261)	36.78%
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FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: North Marin Water Deposit

Character Title: Intergovernmental Revenue **Character No.:** 44300-42

42610	Other Governmental Agencies	
<p>This account records cash in lieu of debt service that North Marin Water District elects when the Water Agency proposes to issue revenue bonds for projects in Common Facilities or on the Petaluma AQ.</p>		
Cash in Lieu of Debt Service	0	

Character Title: Use of Money and Property **Character No.:** 44300-44

44002	Interest on Pooled Cash	
<p>This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.</p>		
Estimated Average Cash Balance	29,865	
Projected Interest Rate	3.25%	
Projected/Planned Interest on Pooled Cash	\$971	

Character Title: Other Financing Sources **Character No.:** 44300-47

47101	Transfers In - within a Fund	
<p>Transfer in from Water Transmission Agency Fund (44205) - for capital improvements - per the recommendation of the Water Advisory Committee, pursuant to the terms of the Master Water Supply Agreement. The Restructured Water Supply Agreement provides that if money received from the Operations and Maintenance Charge (O&M) is appropriated for expenditures for storage facilities then, at the time of transfer, an amount shall also be transferred to North Marin's account in proportion to the O&M Charge paid by North Marin to the total O&M Charge received by the Agency during the prior fiscal year.</p>		
Scheduled transfer	0	

Character: Other Charges **Character No.:** 44300-53

53501	Contributions	
<p>This item records payment, to North Marin Water District, of funds deposited to the North Marin Water Deposit fund as authorized by the Restructured Water Supply Agreement. The North Marin Water District has requested to handle its own cash management and investments.</p>		

Character Title: Other Financing Uses **Character No.:** 44300-57

57011	Transfers Out - within a Fund	
Transfer out of cash in lieu of debt service to Common Facilities	0	

FY 2024-25 BUDGET

Fund/Dept:

Department: Sonoma County Water Agency - Water Transmission

Section: North Marin Water Deposit

Fund/Dept: 44300 33045300

DESCRIPTION OF FUND ACTIVITY	Actual FY22-23	Estimated FY23-24	Requested FY24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$28,094	\$28,669	\$29,379
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	91,391	710	971
Expenditures - (Decrease) fund balance	0	0	0
Net Surplus or Deficit - Increase/(Decrease) to fund balance	<u>91,391</u>	<u>710</u>	<u>971</u>
Adjustments to Reserves/Encumbrances:			
Unrealized Gain/ Loss (GASB 31)	(38,271)	0	
Unearned Revenue - Non - Current	(52,545)		
Post Audit Adjustment			
Rounding			
Net Adjustment - Increase/(Decrease) to Fund Balance	<u>(90,816)</u>	<u>0</u>	<u>0</u>
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	28,669	29,379	30,349
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$575	\$710	\$971
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2022</u>	<u>7/1/2023</u>	
Cash	\$32,324	\$32,899	
Deposit from others	(4,230)	(4,230)	
Accounts Receivable - AR Module	0	0	
Total Beginning Fund Balance	<u>\$28,094</u>	<u>\$28,669</u>	